### Florida Department of State Division of Corporations

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Division of Corporations

Fax Number : (850)205-0383

Account Name : PATTERSON, BOND & LATSHAW, P.A.

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### LIMITED LIABILITY COMPANY

COIN DEVELOPMENT II, LLC

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# ARTICLES OF ORGANIZATION OF COIN DEVELOPMENT II, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, and files the following Articles of Organization.

#### ARTICLE I NAME

The name of the limited liability company shall be COIN DEVELOPMENT II, LLC ("Company"). The principal place of business of the Company shall be 3010 South Third Street, Jacksonville Beach, Florida 32250. The mailing address of the Company shall be 3010 South Third Street, Jacksonville Beach, Florida 32250.

### ARTICLE II DURATION

The Company shall commence its existence on the date these Articles of Organization are executed. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

# ARTICLE III PURPOSES AND POWERS

The general purpose for which the Company is organized is to acquire, own, improve, develop, manage and sell real property and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

### ARTICLE IV MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members only by consent of the majority in interest of the membership. Contributions of new members shall be determined as of the time of admission to the Company.

A member's interest in the Company may not be sold or otherwise transferred, except as provided in the written Operating Agreement of the Company.

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### ARTICLE V REGISTERED OFFICE AND AGENT

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The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P. A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

## ARTICLE VI MANAGEMENT (MANAGEMENT BY MEMBERS)

The Company shall be managed by designated Members in accordance with the unanimous written consent of even date herewith and with the written Operating Agreement of the Company. The Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Jacksonville Beach, Duval County, Florida, for the foregoing uses and purposes this 20<sup>th</sup> day of May, 2005.

COIN DEVELOPMENT II, LLC, a Florida limited liability company

By

John H. Latshaw, Jr., Its Authorized Representative

(Corporate Seal)

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 20th day of May, 2005, by John H. Latshaw, Jr., as Authorized Representative of COIN Development II, LLC. He is personally known to me or has produced \_\_\_\_\_\_ as identification.

MARY B. DONEHOWER
NY COMMISSION # DD 287682
EXPIRES: March 19, 2006
Emoded Thru Netwy Public Uncommission

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NOTICE

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### ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of COIN DEVELOPMENT II, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, BOND & LATSHAW, P. A.

IOHN H LATSHAW ID , Its Vice-President

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