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Division of Corporations

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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY
CASPIAN BAY, LLC

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**ARTICLES OF ORGANIZATION
FOR
CASPIAN BAY, LLC**

A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, acting as the organizer of CASPIAN BAY, LLC, under the Florida Limited Liability Company Act, Chapter 608, Fla. Stat., adopts the following Articles of Organization:

**ARTICLE I
NAME**

The name of the limited liability company is:

CASPIAN BAY, LLC

**ARTICLE II
INITIAL PRINCIPAL OFFICE ADDRESS,
REGISTERED OFFICE ADDRESS, INITIAL REGISTERED AGENT**

The street address and mailing address of the initial principal office of this Company is 440 South Semoran Boulevard, Orlando, FL 32807. The street address of the initial registered office of this Company is 440 South Semoran Boulevard, Orlando, FL 32807 and the name of the initial registered agent of this Company at that address is Hossein Olama.

**ARTICLE III
DURATION**

The Company's existence shall commence upon the acceptance of these Articles of Organization by the Secretary of State, and it shall exist perpetually thereafter unless dissolved according to law or the Company's Operating Agreement.

**ARTICLE IV
MANAGEMENT**

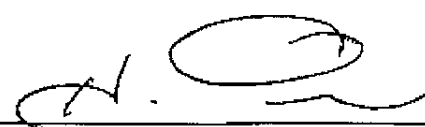
The Company shall be managed by one or more managers as provided in the Company's Operating Agreement.

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IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization as of the 17th day of May, 2005.


Hossein Olama, Organizer

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Fla. Stat.


Hossein Olama

S:\Olama, Hossein\Sanoran Real Estate, LLC\Articles of Organization.wpd

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Gateway Title Company

600 NORTH PINE ISLAND ROAD
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PLANTATION, FLORIDA 33324
TELEPHONE (305) 315-0356

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PENTHOUSE 1
7270 N.W. 12TH STREET
MIAMI, FLORIDA 33126
TELEPHONE (305) 477-1155
TELECOMPER (305) 477-3860
1-800-255-1826

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WRITER'S E-MAIL:
olga @brodiejlaw.com

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