

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000050218
FILED 8:00 AM
May 20, 2005
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:

FLORENCIA 2001, THE COLONY GOLF AND BAY CLUB, LLC.

Article II

The street address of the principal office of the Limited Liability Company is:

2485 OAKLEIGH COURT NE
ATLANTA, GA. US 30345

The mailing address of the Limited Liability Company is:

2485 OAKLEIGH COURT NE
ATLANTA, GA. US 30345

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MATHEWS LAW FIRM
277 PINEWOOD DRIVE
TALLAHASSEE, FL. 32303

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MATT MATHEWS

Article V

The name and address of managing members/managers are:

Title: MGR
STANLEY D KING
2485 OAKLEIGH COURT NE
ATLANTA, GA. 30345 US

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Article VI

The effective date for this Limited Liability Company shall be:

05/18/2005

Signature of member or an authorized representative of a member

Signature: STANLEY D KING