

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000050087
FILED 8:00 AM
May 19, 2005
Sec. Of State
tcline

Article I

The name of the Limited Liability Company is:
SAIL HARBOR YACHT CLUB LLC

Article II

The street address of the principal office of the Limited Liability Company is:
1210 US 19
SUITE 4
HOLIDAY, FL. 34690

The mailing address of the Limited Liability Company is:
1210 US 19
SUITE 4
HOLIDAY, FL. 34690

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
MEHRDAD MOSHTAGH
1210 US 19
SUITE 4
HOLIDAY, FL. 34690

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MEHRDAD MOSHTAGH

Article V

The name and address of managing members/managers are:

Title: MGRM
ROB PARKER WATERFRONT INVESTMENT, LLC
1008 BROADWAY
DUNEDIN, FL. 34698

Title: MGRM
DEICHMAN MARINA INVESTMENT, LLC
155 CARLYLE DRIVE
PALM HARBOR, FL. 34683

Title: MGRM
BELLEVIEW INVESTMENTS, LC
34350 US 19 N
PALM HARBOR, FL. 34684

Article VI

The effective date for this Limited Liability Company shall be:

05/20/2005

Signature of member or an authorized representative of a member

Signature: MEHRDAD MOSHTAGH

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