

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000050014
FILED 8:00 AM
May 19, 2005
Sec. Of State
tcline

Article I

The name of the Limited Liability Company is:
CHARLOTTE RESIDENTIAL PROPERTIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:
3003 TAMIAMI TRAIL NORTH
SUITE 210
NAPLES, FL. US 34103

The mailing address of the Limited Liability Company is:
3003 TAMIAMI TRAIL NORTH
SUITE 210
NAPLES, FL. US 34103

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
WILLIAM BRADLEY
3003 TAMIAMI TRAIL NORTH
SUITE 210
NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM BRADLEY

Article V

The name and address of managing members/managers are:

Title: MGRM
WILLIAM BRADLEY
3003 TAMiami TRAIL NORTH SUITE 210
NAPLES, FL. 34103 US

Title: MGRM
ALVARO VASCO
11405 STRATHAM LOOP
ESTERO, FL. 33928 US

Signature of member or an authorized representative of a member

Signature: ALVARO VASCO

L05000050014
FILED 8:00 AM
May 19, 2005
Sec. Of State
tcline