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LIMITED LIABILITY AMENDMENT

COURTNEY SANDS APARTMENTS, LLC

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AMENDMENT TO THE ARTICLES OF ORGANIZATION OF COURTNEY SANDS APARTMENTS, LLC

WHEREAS, the Articles of Organization of COURTNEY SANDS APARTMENTS, AND LLC (the "Company") were filed with the Florida Department of State on May 19, 2005 as Document No. L05000049832; and

WHEREAS, it is the intention of the Members of the Company that the Articles of Organization of the Company be amended, effective the date this Amendment is filed with the Florida Department of State, in accordance with the proposed amendment hereinafter set forth; and

WHEREAS, the proposed amendment to the Articles of Organization of the Company as hereinafter set forth was approved by written action of the Members, pursuant to the provisions of Sections 608.411 and 608.4231(4) of the Florida Limited Liability Company Act on the 18th day of August 2005.

NOW, THEREFORE, the Articles of Organization of the Company are hereby amended effective the date this Amendment is filed with the Florida Department of State, as follows:

1. Article I is deleted in its entirety and the following is substituted therefor:

The name of the Limited Liability Company is:

COURTNEY ESTATES GRAND, LLC

IN WITNESS WHEREOF, this Amendment to Articles of Organization is hereby executed on behalf of the Company by a Member of the Company this 18th day of August, 2005.

COURTNEY SANDS APARTMENTS, LLC

John A. Schaffer, Member

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