

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L05000049000  
FILED 8:00 AM  
May 17, 2005  
Sec. Of State  
mhodges

**Article I**

The name of the Limited Liability Company is:  
ALEXANDER MARKET NEUTRAL FUND,LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
179 BEACH DRIVE  
MIRAMAR BEACH,, FL. US 32550

The mailing address of the Limited Liability Company is:  
10859 EMERALD COAST PKWY  
#4-162  
DESTIN, FL. US 32550

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
RALPH ALEXANDER  
179 BEACH DRIVE E.  
GULF PINES SUBDIVISION  
MIRAMAR BEACH, FL. 32550

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RALPH ALEXANDER

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
RALPH ALEXANDER  
10859 EMERALD COAST PKWY #4-162  
DESTIN, FL. 32550 US

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Signature of member or an authorized representative of a member

Signature: RALPH ALEXANDER