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SAMUEL D. BALLEN
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ALSO ADMITTED IN
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FAX: 914-666-5141

May 9, 2005

Via Overnight Mail

Registration Section Division of Corporations 409 E. Gaines St. Tallahassee, Florida 32399

Re: West Atlantic Property Associates, LLC

Dear Sir/Madam:

Enclosed please find the original Articles of Organization of West Atlantic Property Associates, LLC with attached Affidavit of Membership and Contributions to be filed along with check number 89216 made payable to the Florida Department of State in the amount of \$130.00 that represents payment of the filing fee and fee for Certificate of Service.

If you have any questions, please do not hesitate to contact our office.

Sincerely,

Diane Epstein Legal Assistant

/de Enc.

# ARTICLES OF ORGANIZATION OF WEST ATLANTIC PROPERTY ASSOCIATES, LLC

#### **ARTICLE I**

The name of the limited liability company is WEST ATLANTIC PROPERTY ASSOCIATES, LIC.

# **ARTICLE II**

The period of the limited liability company's duration shall be thirty (30) years from the date of the filing of these Articles of Organization with the Department of State.

#### **ARTICLE III**

The purpose for which this limited liability company is organized is to operate and manage property and real estate holdings.

# **ARTICLE IV**

The address of this limited liability company in the state is:

7301A W Palmetto Park Rd Ste 100C Boca Raton, FL 33433-3403.

The name and address of the initial registered agent is:

Robert S. Weinroth 7301A W Palmetto Park Rd Ste 100C Boca Raton Fl 33433-3403

#### **ARTICLE V**

The total amount of cash is \$1,000.00, and there is no other property being contributed to the limited liability company. The contribution of each member is as follows:

TOTAL	\$1,000.00	100.0%
Lorne S. Yaffe	\$250.00	25.0%
Pamela Yaffe Weinroth	\$250.00	25.0%
<u>Member</u> Robert S. Weinroth	<u>Cash Contribution</u> \$500.00	<u>Pro-Rata Share</u> 50.0%

## **ARTICLE VI**

There may be additional contributions to be made by the members.

#### **ARTICLE VII**

The members shall maintain the right to admit additional members.

#### **ARTICLE VIII**

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event, which terminates the continued membership of a member in the limited liability company, the remaining members may continue the business of the limited liability company provided the unanimous consent of the remaining members is secured.

#### **ARTICLE IX**

The management of the limited liability company is reserved to the initial members. The names and addresses of the members are:

Name

Robert S. Weinroth

Address 7301A W Palmetto Park Rd Ste 100C

Boca Raton, FL 33433-3403

Pamela Yaffe Weinroth

7301A W Palmetto Park Rd Ste 100C

Boca Raton, FL 33433-3403

Lorne S. Yaffe

7301A W Palmetto Park Rd Ste 100C

Boca Raton, FL 33433-3403

## **ARTICLE X**

Notwithstanding any other provision of these Articles or the Operating Agreement and for federal income tax purposes, a member's share of income, gain, loss, deduction, or credit shall be determined in accordance with the Company property/liabilities guaranteed or funded by one or more Members therefore allowing for the allocation to the Member or Members that bear the economic risk of loss of such property/debt.

Robert S. Weinroth Many Menta 177301A W Palmetto Pk Rd Ste 100C

Boca Raton, FL 33433-3403