

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L05000048353
FILED 8:00 AM
May 16, 2005
Sec. Of State
gharvey**

Article I

The name of the Limited Liability Company is:

ERMEL INVESTMENT TRUST III LLC

Article II

The street address of the principal office of the Limited Liability Company is:

651 OKEECHOBEE BLVD.
STE. 701
WEST PALM BEACH, FL. 33401

The mailing address of the Limited Liability Company is:

651 OKEECHOBEE BLVD.
STE. 701
WEST PALM BEACH, FL. 33401

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ELIZABETH A ERMEL
651 OKEECHOBEE BLVD.
STE. 701
WEST PALM BEACH, FL. 33401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ELIZABETH A. ERMEL

Article V

The name and address of managing members/managers are:

Title: MGRM
ELIZABETH A ERMEL
651 OKEECHOBEE BLVD., STE. 701
WEST PALM BEACH, FL. 33401

Title: MGRM
FREDERICK C ERMEL
11719 LAKE HOUSE DRIVE
NORTH PALM BEACH, FL. 33408

Signature of member or an authorized representative of a member

Signature: ELIZABETH A. ERMEL

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