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DIVISION OF CORPORATION

DIVISION OF CORPORATION

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# HARRY M. HOBBS, P. A.

ATTORNEYS AT LAW 3719 SWANN AVENUE TAMPA, FLORIDA 33609

HARRY M. HOBBS (1925-2001) ROBERT S. HOBBS WALTER O. HOBBS\*

(813) 879-8333 FAX (813) 877-5426 E-mail: pharryml@tampabay.rr.com

\* BOARD CERTIFIED CIVIL TRIAL LAWYER

May 6, 2005

# VIA FEDERAL EXPRESS AIRBILL #7929 1647 0089

Division of Corporations Department of State 409 East Gaines Street Tallahassee, Florida 32399

RE:

BBKS Partners, LLC Our File No. 05-047

Greetings:

Pursuant to the above referenced matter, please find enclosed Articles of Organization to be filed along with our check in the amount of \$125.00.

Thank you for your assistance in this matter and if you should have any questions, please call my office.

Sincerely,

HARRY M. HOBBS, P.A.

Teresa Jimenez CLA

Paralegal for Robert S. Hobbs

/tmj enclosure

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## ARTICLES OF ORGANIZATION

OF

## **BBKS PARTNERS, LLC**

any under the Florida

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Fla. Stat. Chapter 608, does hereby make, acknowledge, and file the following Articles of Organization.

## ARTICLE I - NAME, PRINCIPAL AND MAILING ADDRESS

The name and principal (and mailing) address of this limited liability company shall be:

BBKS PARTNERS, LLC 13623 N Florida Ave Tampa, Florida 33613

#### ARTICLE II - DURATION

This company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall terminate not later than 30 years from the above date, unless the Company is earlier dissolved as provided in these Articles of Organization.

## **ARTICLE III - PURPOSES AND POWERS**

The general purpose for which the Company is organized is to own, manage and operate residential rentals and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV - REGISTERED OFFICE AND AGENT

THE SECOND TO The name of the registered agent for the Company in the State of Florida is Steven I Myers. The street address for the Company and the registered agent for the Company is 13623. Florida Ave, Tampa, Florida 33613.

#### ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company the cash and/or property set forth in the attached Exhibit "A".

# **ARTICLE V1 - ADDITIONAL CAPITAL CONTRIBUTIONS**

Each member shall make additional capital contribution to the Company only upon the unanimous consent of all the members.

# **ARTICLE VII - ADMISSION OF NEW MEMBERS**

No additional members shall be admitted to the Company except with the unanimous written consent of all members of the Company and upon such terms and conditions as shall be determined by all the members as set forth in the regulations or Operating Agreement of the Company. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company, or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

#### ARTICLE VIII - TERMINATION OF EXISTENCE

The company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member of management, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

# **ARTICLE IX - MANAGEMENT**

The company shall be managed by the members by majority vote of said members and in accordance with the regulations or operating agreement adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The names and addresses of the subscribers of the Company are:

NAME	<u>ADDRESS</u>
Brad Gordon	13623 N Florida Ave
(Managing Member - 25% of vote)	Tampa, Florida 33613
Barney L. Myers	13623 N Florida Ave
(Managing Member - 25% of vote)	Tampa, Florida 33613
W.K. Baker	13623 N Florida Ave
(Managing Member - 25% of vote)	Tampa, Florida 33613
Steven L. Myers	13623 N Florida Ave
(Managing Member - 25% of vote)	Tampa, Florida 33613

## ARTICLE X - TAX STATUS OF COMPANY

It is the intent of the undersigned subscribers that the Company shall be treated as a partnership for federal tax purposes.

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#### ARTICLE XI - NON-REGISTRATION AS SECURITY

The certificates representing each member's interest in the Company to be issued to subscriber(s) are not registered under state or federal securities law. The subscriber(s) represent it is the intent of the Company that the certificates issued comply with the applicable private placement exemptions from registration under federal and state law. All certificates shall bear the legend:

THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933 IN RELIANCE UPON AN EXEMPTION PROVIDED IN THAT ACT AND MAY NOT BE OFFERED, SOLD OR TRANSFERRED UNTIL THEY HAVE BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933 OR, UNLESS IN THE OPINION OF COUNSE FOR THE ISSUER, REGISTRATION IS NOT REQUIRED UNDER THAT ACT.

The Company shall only issue shares to individuals that comply with the private placement rules, i.e., Federal Securities Act §4(2) and §517.061, Fla. Stat., and agree:

- i. That no offer or sale of certificates in the Company shall be made to a nonresident of the State of Florida;
- ii. That no offer or sale of certificates in the Company shall be made to more than 35 purchasers for a period in excess of 12 months;
- iii. That no general solicitations or advertisements of an offer or sale of certificates in in the Company shall occur in Florida or any other state;
- iv. That before any sale of certificates in the Company, each purchaser shall be given reasonable access to full and fair disclosure of all material information concerning the Company;
- v. That no person shall be paid a commission for the sale of certificates in the Company or otherwise receive compensation for the sale of certificates in the Company; and
- vi. That if sales are made to five or more persons in Florida, the purchasers shall be given a three (3) day right of rescission in accordance with §517.061(11)(a)(5).

IN WITNESS THEREOF, the undersigned organizers have made and subscribed these Articles of Organization at Tampa, Florida, for the foregoing uses and purposes this \*\*Y\*\* day of \*\*Fabruary\*\*, 2005.

Brad Gordon

Barney L. Myers

WK Roker

Steven L. Myers

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

BEFORE ME personally appeared Steven L. Myers, to me well known to be one of the organizers of the above limited liability company, and who subscribed the above Articles of Organization, and freely and voluntarily acknowledged before me according to law that he made the same for the uses and purposes mentioned and set forth in it.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal this \*\*\* day of

Fub----, 2005.

NOTARY PUBLIC

SEAL:

Catherine G. Henderson
Commission # DD 014276
Expires April 2, 2005
Bonder To.
Allantic Bonding Co.

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## **ACCEPTANCE OF REGISTERED AGENT**

The undersigned, being the person named in the Articles of Organization of BBKS Partners, LLC, as the registered agent of this limited liability company, hereby consents to acceptance of service of process for the above stated company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the property and complete performance if his duties, and is familiar with and accepts the obligations of the position of registered agent.

Steven L. Myers

REGISTERED AGENT

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