Electronic Articles of Organization For Florida Limited Liability Company

L05000047490 FILED 8:00 AM May 12, 2005 Sec. Of State tbrumbley

Article I

The name of the Limited Liability Company is: CENDAN REAL ESTATE & MORTGAGE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

140 N.W. 87TH AVENUE UNIT #G-109 MIAMI, FL. 33172

The mailing address of the Limited Liability Company is:

140 N.W. 87TH AVENUE UNIT #G-109 MIAMI, FL. 33172

Article III

The purpose for which this Limited Liability Company is organized is: SALE, LEASE AND MANAGEMENT OF REAL ESTATE AS WELL AS MORTGAGES.

Article IV

The name and Florida street address of the registered agent is:

MARIA E CENDAN 140 N.W. 87TH AVENUE UNIT #G-109 MIAMI. FL. 33172

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARIA ELENA CENDAN

Article V

The name and address of managing members/managers are:

Title: MGR MARIA E CENDAN 140 N.W. 87TH AVENUE, UNIT #G-109 MIAMI, FL. 33172 US

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Article VI

The effective date for this Limited Liability Company shall be: 05/12/2005

Signature of member or an authorized representative of a member Signature: MARIA ELENA CENDAN