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LIMITED LIABILITY COMPANY

Cowford Riverfront, LLC

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ARTICLES OF ORGANIZATION OF COWFORD RIVERFRONT, LLC (a Florida Limited Liability Company)

The undersigned natural person of the age of eighteen years or more, acting as organizer of a limited liability company under the Limited Liability Company Act of the State of Florida, hereby adopts the following Articles of Organization for such limited liability company.

- 1. The name of the limited liability company is **COWFORD RIVERFRONT**, **LLC**.
- 2. The mailing and street address of the principal office of the limited liability company is 1400 Marsh Landing Parkway, Suite 109, Jacksonville Beach, Flored 32250.
- The management of the Company shall be vested in its Members as provided its Operating Agreement.
- 4. The address of the initial registered office of the limited liability company is 1201 Hays Street, Suite 105, Tallahassee, Florida 32301, and the initial registered agent at such address is Corporation Service Company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization of COWFORD RIVERFRONT, LLC, this 12th day of May, 2005, on behalf of the parties who shall be its members.

By: /S/ James E.L. Seay
James E.L. Seay, an authorized
representative of a Member

ACCEPTANCE OF APPOINTMENT BY INITIAL REGISTERED AGENT

THE UNDERSIGNED, having been named in Paragraph 4 of the foregoing Articles of Organization as initial registered agent at the office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with, and hereby accepts, the obligations set forth in Section 608.415, Florida Statutes, and the undersigned will further comply with any other provisions of law made applicable to it as registered agent of the limited liability company.

DATED, the 12th day of May, 2004.

REGISTERED AGENT:

CORPORATION SERVICE COMPA

Deborah D. Skipper Asst. V. Pres.

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