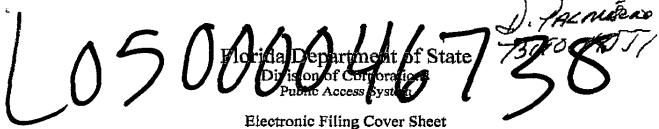
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## LIMITED LIABILITY COMPANY

Swerdlow Beach Townhouse GP, LLC

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## ARTICLES OF ORGANIZATION OF EWERDLOW BEACH TOWNHOUSE GP, LLC

- I. The name of the limited liability company is Swerdlow Beach Townhouse GF, LLC.
- 2. The mailing and street address of the principal office of the limited liability company is:

321 East Hillsboro Boulevard
Deerfield Beach, Florida 33441

The name and street address of the initial registered agent of the limited liability company are:

"Theodoro R. Stotzer 321 Bast Hillsboro Boulevard Deerfield Beach, Florida 33441

Dated: as of May 11, 2005.

Theodore R. Stottor, Authorized . Representative

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## ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (I) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of May 11, 2005.

Frendore R. Etstzer, Gergistered Agent

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