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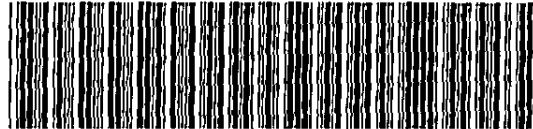
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TALLAHASSEE, FLORIDA

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JohnstonBarton

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May 3, 2005

Florida Department of State
Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: SANMAR Investments, LLC

Dear Sir or Madam:

Enclosed for filing in your office are an original and one copy of the Articles of Organization of SANMAR Investments, LLC. Also enclosed is a check in the amount of \$125.00 for filings fees.

Please file the enclosed Articles of Organization and return a copy to me stamped "filed" in the enclosed, pre-addressed, postage-prepaid envelope.

Thank you for your assistance with this matter. If you have any questions, please give me a call at (205) 458-9455.

Sincerely,


R. A. Ferguson III

RAFIII/ks
Enclosures
cc: Mr. Vasil C. Valekis (w/o encls.)

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TALLAHASSEE, FLORIDA

THIS DOCUMENT PREPARED BY:

R. A. Ferguson III
Johnston Barton Proctor & Powell LLP
2900 AmSouth/Harbert Plaza
1901 Sixth Avenue North
Birmingham, Alabama 35203-2618

STATE OF FLORIDA)

COUNTY OF WALTON)

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION

OF

SANMAR INVESTMENTS, LLC

The undersigned, for the purpose of forming a limited liability company under Section 608.401 et seq., as amended (the "Florida Limited Liability Company Act"), hereby files the following Articles of Organization with the Florida Department of State:

ARTICLE I
NAME

The name of this limited liability company (the "Company") shall be: "SANMAR Investments, LLC."

ARTICLE II
DURATION

The period of duration is perpetual unless the Company shall be sooner dissolved and its affairs wound up in accordance with its Articles of Organization or its Operating Agreement.

ARTICLE III
PURPOSE

The nature of the business of the Company and its object, purpose and power is to carry on any lawful business whatsoever that is calculated, directly or indirectly, to promote the interest of the Company.

ARTICLE IV
REGISTERED AGENT/OFFICE

The location and mailing address of the initial registered office of the Company shall be 114 Logan Lane, Suite 1B, Santa Rosa Beach, Florida 32459, and its registered agent at such address shall be Mark L. Marlow.

ARTICLE V
PRINCIPAL OFFICE

The mailing address and the street address of the principal office of the Company is 114 Logan Lane, Suite 1B, Santa Rosa Beach, Florida 32459.

ARTICLE VI
INITIAL MEMBERS

The names and addresses of the initial members (the "Members") of the Company are:

<u>MEMBER</u>	<u>ADDRESS</u>
Mark L. Marlow - MGRM	3880 Highway 30A # 104 Santa Rosa Beach, FL 32459
J. David Sanders - MGRM	259 May Drive Santa Rosa Beach, FL 32459

ARTICLE VII
ADDITIONAL MEMBERS

The Members reserve the right to admit additional Members in the manner provided in the Company's Operating Agreement.

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ARTICLE VIII
OPERATING AGREEMENT

The Operating Agreement of the Company shall be executed by each Member of the Company and shall set forth all provisions for the affairs of the Company and the conduct of its business to the extent that such provisions are not inconsistent with the laws of Florida or these Articles.

ARTICLE IX
CONTINUATION UPON CESSATION OF MEMBER

The Members shall have the right to continue the Company upon the cessation of a Member's interest in the Company as long as there is at least one remaining Member or (i) the holders of all of the financial rights in the Company agree in writing within 90 days of the cessation of membership of the last Member to continue the legal existence and business of the Company and to appoint one or more Members or (ii) the legal existence and business of the Company is continued and one or more Members are appointed in the manner stated in the Operating Agreement.

ARTICLE X
MANAGEMENT

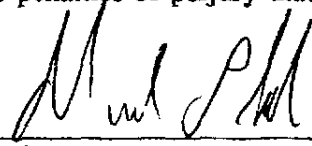
Except as may be otherwise provided by law, in these Articles of Organization or in the Operating Agreement, the business and affairs of the Company shall be managed by the Members of the Company.

IN WITNESS WHEREOF, the undersigned Member has executed these Articles of Organization this 31ST day of March, 2005.



Mark L. Marlow

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

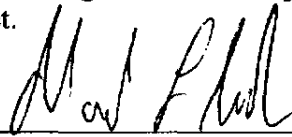


Mark L. Marlow

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TALLAHASSEE, FLORIDA

STATEMENT OF REGISTERED AGENT

I, the undersigned, Mark L. Marlow, hereby accept the appointment as registered agent of the Company as provided in these Articles of Organization and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and state that I am familiar with, and accept the obligations of such position as registered agent of the Company as provided under the Florida Limited Liability Company Act.



Mark L. Marlow

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