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Division of Corporations

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Excent

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.

Account Number : 110432003053 Phone

: (305)672-0686

Par Number

: (305)672-9110

LIMITED LIABILITY COMPANY

ISF Investment, LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: ISF Investment, LLC

Article II. Address

The Company's street and mailing address is: ISF Investment, LLC 1820 North Corporate Lakes Blvd. Suite 207
Weston FL 33326



Article III. Registered Agent

The name and street address of the Company's registered agent is:

Isabel Martinez 1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326

Article IV, Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

FABIO FERRANDI 1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326 IVAN CITTADINO 1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326 SIMONE GIUSTI

1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326

Article VII. Company Existence

The Company's existence shall begin effective as of May 10, 2005.

The undersigned authorized representative of a member executed these Articles of Organization on 5/10/2005.

CORPORATE CREATIONS INTERNATIONAL INC.

Franco E. Cammarata Vice President and Counsel

by D. Stoutt as attorney-in-fact

FILED

SECRETARY OF STATE
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Corporate Creations International Inc. 941 Fourth Street Miami Beach FL 33139 (305) 672-0686

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

ISF Investment, LLC

REGISTERED AGENT/OFFICE:

Isabel Martinez 1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

ISABEL MARTINEZ

by D. Stoutt as attorney-in-fact

Date: 5/10/2005.

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