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ARTICLES OF ORGANIZATION

3 ISLA BAHIA HOLDINGS, L.C. A FLORIDA LIMITED LIABILITY COMPANY

(Pursuant to Chapter 608, Florida Statutes)



- The name of the liability company is 3 Isla Bahia Holdings,
 L.C.
- 2. The purpose of this liability company may include the transaction of any and all lawful business for which liability companies may be organized in the State of Florida.
- 3. The street address of the principal office of the liability company is:

730 NW 107th Avenue, Suite 117 Miami, FL 33172

4. The mailing address of the liability company is:

730 NW 107th Avenue, Suite 117 Miami, FL 33172

- Members at the time the liability company was formed are: BC Property Investments, L.C. 730 NW 107th Avenue, Suite #117 Miami, FL 33172
- 6. The period of duration shall be perpetual.

7. Management of the Liability Company at the time of formation is reserved for the following manager:

> Francis Judson Laird, IV 730 NW 107th Avenue, Suite 117 Miami, FL 33172

Manager, Francis Judson Laird, IV

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true and correct.)

9. The name and the Florida Street address of the registered agent are:

Francis Judson Laird, IV 730 NW 107th Avenue, Suite 117 Miami, FL 33172

Having been named as registered agent and to accept service of process for the above stated liability company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisional of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent, Francis Judson Laird, IV