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ARTICLES OF ORGANIZATION

OF

FREDE DEVELOPMENT, LLC

(A Florida Limited Liability Company)



The undersigned adopts the following Articles of Organization for the purpose of becoming a Limited Liability Company under the Florida Limited Liability Company Act.

1. <u>Name</u>. The name of the limited liability company referred to in these Articles as "Company," is:

FREDE DEVELOPMENT, LLC

2. <u>Term</u>. The duration of this Company shall be perpetual, unless earlier dissolved as provided in the Operating Agreement.

3. <u>Purpose</u>. The business purposes of the Company are to engage in any other lawful act or activity which may be carried on by a limited liability company under the Laws of the State of Florida, or under the laws of any other State or jurisdiction in which the Company may conduct its business.

4. <u>Addresses</u>. The mailing address and the street address of the principal office of the Company shall be:

3290 West State Road 46 Sanford, FL 32771

5. <u>Registered Agent</u>. The name of the company's initial registered agent in the State of Florida is Marshall H. Barkin, and the address of the Company's registered office in Florida is 149 S. Ridgewood Ave., Suite 710, Daytona Beach, FL 32114.

6. <u>Management</u>. The Company is to be managed by its Members, in accordance with the Operating Agreement adopted by its Members for the management of the business and affairs of the Company. The name and address of the initial Members are:

C. Fred Hudson, III 3290 West State Road 46 Sanford, FL 32771 W. DeShon Hodge P.O. Box 506 Morrisville, NC 27560

IN WITNESS WHEREOF, for the purpose of filing this Limited Liability Company in accordance with the Florida Limited Liability Company Act, the undersigned has executed these Articles of Organization on this 4th day of May, 2005.

Marshall H. Barkin, Authorized Agent

CERTIFICATE OF REGISTERED AGENT

AND REGISTERED OFFICE

In accordance with Section 608.415 of the Florida Limited Liability Company Act, the undersigned, who is named as the registered agent of FREDE DEVELOPMENT, LLC, hereby consents to accept service of process for the Company at 149 S. Ridgewood Ave., Suite 710, Daytona Beach, FL 32114, and accepts the appointment as registered agent and agrees to act in that capacity.

Date: May 4, 2005

Marshall H. Barkin