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From TORRES & VADILLO L L P M. Torres		
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DIVILION OF CORPORATIONS
TALLAHASSEE, FLORIDA

## ARTICLES OF ORGANIZATION OF ISOLA 1516 LLC

The undersigned, for the purpose of forming a limited liability compart under the laws of the State of Florida, hereby adopts the following Articles of Organization:

#### Article I Name

The name of the limited liability company is ISOLA 1516 LLC

## Article II Nature of the Business and Mailing Address

The Company is organized for the purpose of transacting any or all-lawful business. The mailing address and the street address of the Company's initial principal office are:

Attn: Daniel Mugnai 1643 Nethia Drive Coconut Grove, Florida 33133

#### Article III Duration

The Company shall exist on the date of filing of these Articles with the Secretary of State of the State of Florida. The duration of the Company shall be perpetual.



#### Article IV Management

- (a). Number. This Company shall initially be ...

  The number of managers may be increased or diminished from time to the Members. The managers hereby appointed by the Members shall serve until the first annual meeting of the Members, or until her successor(s) is elected and cualify.

Names

Street Address

Daniel Mugnai

1643 Nethia Drive Coconut Grove, Fl 33133

#### Article VI Continuation of Death, Retirement, Etc. of Members

The remaining Members of the limited liability company will have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or occurrence of any other event, which terminates the continued Membership of a Member in this Company. The Company shall terminate upon consent of all Members or as otherwise provided in accordance with the terms of the Company's Regulations.

## Article VII Initial Registered Office and Agent

The name and street address of the initial registered agent is:

Manuel J. Vadillo, Esq. 11402 NW 41st Street Suite 202 Miami, Fl 33178



## Article IX Amendment

This Company reserves the right to amend or repeal any provision contained in these Articles of Organization, and any right conferred upon the Members is subject to this reservation.

IN WITNESS WHEREOF, the undersigned authorized representative of the Members has executed these Articles the 21st day of April 2005.

Daniel Mugnai Representative

STATE OF FLORIDA

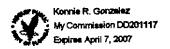
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COUNTY OF DADE

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The foregoing instrument was acknowledged before me this 21st day of April 2005 by Daniel Mugnai, who has produced as identification or is personally known to me.

Notary Public, State of Florida at large



#### ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above stated limited liability Company, at the placed designated in this Certificate, I hereby agree to act in this capacity, and I further agree to company with the provisions of all statutes relative to the proper and complete performance of my duties.

Manuel J. Vadillo Esq

Dated: 4/85/05

