

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
May 05, 2005
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:

CASPIAN ESTATES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4800 WHITESBURG DRIVE
SUITE 30-351
HUNTSVILLE, AL. 35802

The mailing address of the Limited Liability Company is:

4800 WHITESBURG DRIVE
SUITE 30-351
HUNTSVILLE, AL. 35802

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

WILLIAM S HOWELL JR
1727 S. CO. HWY 393
SANTA ROSA BEACH, FL. 32459

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM S. HOWELL, JR., ESQ.

Article V

The name and address of managing members/managers are:

Title: MGRM
CARRABELLE LANDINGS, LLC
4800 WHITESBURG DRIVE, SUITE 30-351
HUNTSVILLE, AL. 35802

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Signature of member or an authorized representative of a member

Signature: WILLIAM S. HOWELL, JR., ESQ.