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LIMITED LIABILITY COMPANY

Concord Realty I, LLC

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MAY - 6 2005

FAX AUDIT NO: 105000114998

ARTICLES OF ORGANIZATION OF CONCORD REALTY I, LLC A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, in forming a Florida Limited Liability Company ("Company") under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopt the following Articles of Organization for such Company:

ARTICLE I NAME

The name of the Company is CONCORD REALTY I, LLC.

ARTICLE II ADDRESS

The mailing address and the street address of the principal office of the Company is 2650 N. Military Trail, Suite 240, Boca Raton, Florida 33431.

ARTICLE III INITIAL REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the initial Registered Agent of the Company is BSPA Corporate Services, Inc., 350 East Las Olas Boulevard, Suite 1000, Fort Lauderdale, Florida 33301...

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated: May 4, 2005

MARIAN PEARLMAN NEASE,

Authorized Representative of Member

FAX AUDIT NO.: H05000114998

Dated: May 4, 2005

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FAX AUDIT NO: H05000114998

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

We hereby accept the appointment as the initial Registered Agent of CONCORD REALTY I, LLC as made in the foregoing Articles of Organization and agree to act in such capacity. We further agree to comply with the provisions of all statutes relating to the proper and complete performance of our duties, and are familiar with and accept the obligations of our position as the initial Registered Agent of CONCORD REALTY I, LLC.

BSPA CORPORATE SERVICES, INC., Initial Registered Agent

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MARIAN PEARLMAN NEASE,

Vice President

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PORPORATIONS
PANASSEE, FLORIDA

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