05000043457

BLOOM BALLEN FREELING ATTORNEYS AT LAW 2295 NW CORPORATE BOULEVARD · SUITE 117 BOCA RATON, FLORIDA 33431 TEL: 561-864-0000 · FAX: 561-864-0001 E-MAIL: BBLAW®BLOOM-BALLEN.COM	
PICK-UP WAIT MAIL	
(Business Entity Name)	
(Document Number)	
Certified Copies Certificates of Status	
Special Instructions to Filing Officer:	
Office Use Only	



700051118547

Hill

04/28/05--01041--004 **203.75

51.723 FY 0:07

ARTICLES OF ORGANIZATION OF KPB INVESTMENTS, L.L.C.

ARTICLE I

The name of the limited liability company is KPB INVESTMENTS, L.L.C.

ARTICLE II

The period of the limited liability company's duration shall be ninety (90) years from the date of the filling of these Articles of Organization with the Department of State.

ARTICLE III

The purpose for which this limited liability company is organized is to engage in investment of real estate activity or business permitted under the laws of the United States of Florida.

ARTICLE IV

The address of this limited liability company in the state of Florida is 12366 Equino Lane, Wellington, Florida 33414.

The mailing address of this limited liability company in the state of Florida is 12366 Equine Lane, Wellington, Florida 33414.

The address of the principal office of this limited liability company in the state of Florida is 12366 Equine Lane, Wellington, Florida 33414.

The name and address of the initial registered agent is Joshua Jaffee, located at 12366 Equine Lane, Wellington, Florida 33414.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I fighter agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

ARTICLE V

The percentage of ownership is as follows:

 Member
 Pro-Rata Share

 Joshua Jaffe
 33.3333%

 Paul J. Kovach, Sr.
 33.3333%

 Beatrice S. Jaffe
 33.3333%

7 28 FH 3: 07

ARTICLE VI

There may be additional contributions to be made by the members.

ARTICLE VII

The members shall maintain the right to admit additional members.

ARTICLE VIII

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event, which terminates the continued membership of a member in the limited liability company, the remaining members may continue the business of the limited liability company provided that the unanimous consent of the remaining members is secured.

ARTICLE IX

The management of the limited liability company is reserved to the initial members. The names and addresses of the members are:

Name	Address
Joshua Jaffe	12366 Equine Lane, Wellington, Florida 33414
Paul J. Kovach, Sr.	12366 Equine Lane, Wellington, Florida 33414
Beatrice S. Jaffe	12366 Equine Lane, Wellington, Florida 33414

ARTICLE X

Notwithstanding any other provision of these Articles or the Operating Agreement and for federal income tax purposes, a member's share of income, gain, loss, deduction, or credit shall be determined in accordance with the Company property/liabilities guaranteed or funded by one or more Members therefore allowing for the allocation to the Member or Members that bear the economic risk of loss of such property/debt.

Joshua Jaffet, Managing Member

12366 Equine Lane Wellington, Florida 33414

P. 3 977 ON

APR. 12. 2005 1:41PM

Date