

LOS000043402

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LOS-43402
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EFFECTIVE DATE
4-28-05

Law Offices of
JACALYN N. KOLK, P.A.

P. O. BOX 59462
4116 HIGHWAY 231 NORTH
PANAMA CITY, FL 32412-0462
TEL. (850) 785-0535
FAX (850) 747-0483

April 27, 2005

Florida Department of State
Division of Corporations
George Firestone Building
409 E. Gaines Street
Tallahassee, Florida 32399

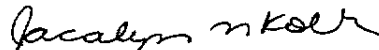
RE: DUNE RIDGE VENTURES, L.L.C.

To Whom It May Concern:

Enclosed find an original and one copy of the Articles of Organization for the above limited liability company. Please file the original in your offices and certify and return a copy to this firm.

We are enclosing our check in the amount of \$125.00 which includes the Filing Fee and Registered Agent Fee.

Very truly yours,



Jacalyn N. Kolk

JNK/jgj

Enclosures

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ARTICLES OF ORGANIZATION

FOR

DUNE RIDGE VENTURES, L.L.C.

ARTICLE I

NAME

The name of the Limited Liability Company is:

DUNE RIDGE VENTURES, L.L.C.

ARTICLE II

ADDRESS

The mailing address of the principal office of the Limited Liability Company is Post Office Box 1605, Panama City, FL 32402, and the street address of the Liability Liability Company is 2555 Huntcliff Lane, Panama City, FL 32405.

ARTICLE III

PREEMPTIVE RIGHTS AND UNITHOLDERS RIGHTS OF FIRST REFUSAL

The Unitholder(s) of the Company shall have the preemptive rights to subscribe for and purchase their proportionate share of any additional units issued by the company, from and after the issuance of the units originally subscribed for by the unitholder(s) of this company, whether such additional units be issued for cash, property, services or any other consideration, and

EFFECTIVE DATE

4-27-05

whether or not such units be presently authorized or be authorized by subsequent amendment to these Articles of Organization.

Unitholder(s) shall have the right of first refusal if any other unitholder wishes to sell. The price of the units shall be the fair market value as agreed among the parties. If there is no agreement, then a business appraiser shall be retained to value the units.

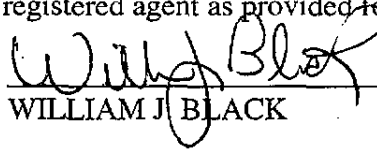
ARTICLE IV

REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent is:

Jacalyn N. Kolk
4116 Highway 231 North
Panama City, FL 32404

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


WILLIAM J. BLACK

ARTICLE V

MANAGEMENT

The Limited Liability Company is to be managed by one or more members and is, therefore,

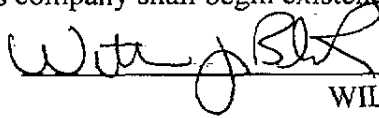
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a member-managed company.

ARTICLE VI

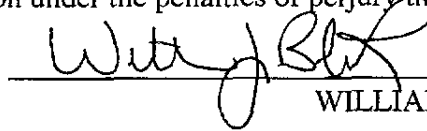
EXISTENCE OF L.L.C.

This company shall begin existence on April 27, 2005, and have perpetual existence.



WILLIAM J. BLACK

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



WILLIAM J. BLACK

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