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Account Number : T20040000183 Phone : (561)869-3000

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LIMITED LIABILITY COMPANY

AQUA LOFTS, LLC

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ARTICLES OF ORGANIZATION

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AQUA LOFTS, LLC

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I DURATION

AQUA LOFTS, LLC shall exist perpetually or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE II NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be AQUA LOFTS, LLC and its principal and mailing office shall be located at 2116 East Atlantic Boulevard, Pompano Beach, Florida 33062, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE III INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of AQUA LOFTS, LLC is 2116 East Atlantic Boulevard, Pompano Beach, Florida 33062, and the name of the company's initial registered agent at that address is Ken Thiel.

ARTICLE IV MANAGEMENT

Management of AQUA LOFTS, LLC is reserved to its members and the name and address of the managing member is:

THIEL DEVELOPMENT, LLC

2116 E. Atlantic Blvd Pompano Beach, Fl. 33062

Such Manager shall serve in such capacity until the first annual meeting of the Members or until their successors are duly elected and qualified.

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ARTICLE V PURPOSES AND POWERS

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

Executed by the undersigned at Boca Raton, Palm Beach County, Florida on the _______ day of April, 2005.

THIEL DEVELOPMENT, LLC

a Florida limited liability company

Ken Thiel

Managing Member



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ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledge that I am familiar with, and, accept, the obligations of such position.

Ken Thiel

Dated: April 22, 2005