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(((H05000096088 3)))

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LIMITED LIABILITY COMPANY

Palencia Commercial Venture, LLC

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DATE:

April 27, 2005

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FROM:

Desirée M. Cuason, Esq.

RE:

Palencia Commercial Venture, LLC

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RECEIVER 05 APR 27 PHIZMIN UIVISION OF CORPOGNATI

Enclosed please find Articles of Organization for Florida Limited Liability Company

Audit No. H05000096088 3

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

3058540740

ARTICLE I. Name

The name of the Limited Liability Company is:

PALENCIA COMMERCIAL VENTURE, LLC

ARTICLE II. - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

> 12443 San Jose Boulevard Suite 1002 Jacksonville, Florida 32223

ARTICLE III. - Registered Agent, Registered Office, & Registered Agent's Signature:

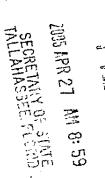
The name and the Florida street address of the registered agent are:

Corpco, Inc.

2699 South Bayshore Drive 7th Floor Miami, Florida 33133

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Audit No. H05000096088 3 This instrument was prepared by: Desiree M. Cuason, Esq. Katz, Barron Squitero Faust 2699 S. Bayshore Drive, 7th Floor Miami, Florida 33133 (305) 856-2444



, p. 1

Audit No. H05000096088 3

REGISTERED AGENT:

Corpco, Inc., a Florida corporation

3058540740

By: Company Strict President

ARTICLE IV. - Management:

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company. The name and address of such manager who is to serve as initial manager is:

Joyce Development Group, Inc. 12443 San Jose Boulevard Suite 1002 Jacksonville, Florida 32223

Signature of a member or authorized representative of a member.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an

affirmation under the penalties of perjury that the

facts stated herein are true.

H:\LIB\DOCS\06148001\ART\G58492.DOC
Audit No. H05000096088 3
This instrument was prepared by:
Desiree M. Cuason, Esq.
Katz, Barron Squitero Faust
2699 S. Bayshore Drive, 7th Floor
Miami, Florida 33133
(305) 856-2444