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LIMITED LIABILITY COMPANY

kenneth shavelson investment advisors, llc

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ARTICLES OF ORGANIZATION OF

KENNETH SHAVELSON INVESTMENT ADVISORS, LLC

The undersigned hereby executes these Articles for the purpose of forming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further declares that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company (the "Company").

ARTICLE I

NAME

The name of the Company shall be Kenneth Shavelson Investment Advisors, LLC.

ARTICLE II

PRINCIPAL PLACE OF BUSINESS

The mailing address and street address of the principal office of the Company are 3850 N.W. 53rd Street, Boca Raton, Florida 33496.

ARTICLE III

REGISTERED OFFICE AND **REGISTERED AGENT**

The name and the Florida street address of the registered agent are:

M & W Agents, Inc. 2101 Corporate Blvd., Suite 107 Boca Raton, FL 33431

act in this capacity.

cepts the appointment as registered agent and agrees to By execution hereof, the registered nt a

30 VE3 52 Registered ont's Signature Robert A. Chaves, Esq. Tescher Gutter Chaves Josepher Rubin Ruffin & Forman, PA 2101 Corporate Blvd., Suite 107 Boca Raton, Florida 33431 (561) 998-7847 \sim Fla. Bar No. 283525

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ARTICLE IV

MANAGEMENT

The Company is to be a member-managed Company.

ARTICLE V

DURATION

The Company shall commence upon filling of these Articles and shall continue in perpetuity unless sooner terminated by operation of law or agreement among the Company's members.

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The undersigned, being an original member of the Company, hereby certifies that the foregoing constitutes the Articles of Organization of Kenneth Shavelson Investment Advisors, LLC.

Executed by the undersigned on $\underline{A_{YC}}$, \underline{A} , 2005.

MEMBER: KE VNETH SHAVELSON

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