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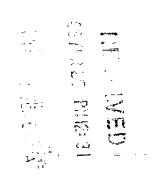
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TRANSMITTAL LETTER

TO: Registration Sec Division of Corp			
SUBJECT:	DRE PR	OPERTI Liability Company)	ES DOLL C
The enclosed Articles of	Organization and fee(s) are su	bmitted for filing.	
Please return all correspo	ndence concerning this matter	to the following:	FLORIGE
Penning	for La	W Firm	
215	5. Monr	ce 51 re	ret
Tal	la , FL (City/	32301 State and Zip Code)	
For further information co	oncerning this matter, please of	call:	
Cherie (Name o	of Person)	at (850) 241 - (Area Code & Daytime Te	elephone Number)
Enclosed is a check for	the following amount:		
□ \$125.00 Filing Fee	\$130.00 Filing Fee & Certificate of Status	☐ \$155.00 Filing Fee & Certified Copy (additional copy is enclosed)	☐ \$160.00 Filing Fee, Certificate of Status & Certified Copy (additional copy is enclosed)
STREE	ET ADDRESS:	MAILING A	DDRESS:

Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

Registration Section
Division of Corporations
P.O. Box 6327
Taliuhassee, Florida 32314

ARTICLES OF ORGANIZATION

OF

CORE PROPERTIES, LLC



The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. NAME.

The name of the Limited Liability Company is Core Properties, LLC (hereinafter referred to as the "Company").

2. PERIOD OF DURATION.

The period of duration of the Company shall not exceed the maximum term permitted under the Florida Limited Liability Company Act. The Company may be dissolved sooner, however, as provided in the Florida Limited Liability Company Act or the written Operating Agreement to be executed by all of the Members of the Company.

3. PURPOSE.

The purpose for which the Company is organized is to purchase, own, market, broker, sell, lease, mortgage, develop and do everything incidental or necessary relating to real property and personal property, including development, marketing, and brokering. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of the laws of the State of Florida.

4. ADDRESS OF PLACE OF BUSINESS.

The mailing and street address of the place of business in Florida for the Company is 17 Tanglewood Drive, Santa Rosa Beach, Florida 32459. Such address may be changed from time to time as provided in the Operating Agreement.

5. REGISTERED AGENT.

The initial registered agent in Florida for the Company is:

J. Breck Brannen, and the initial registered office is located at

215 South Monroe Street, Second Floor, Tallahassee, Florida 32301.

6. INITIAL CAPITAL CONTRIBUTIONS.

The total amount of cash and a description of the agreed value of property other than cash contributed to the Company is as follows: One Hundred and No/100 Dollars (\$100.00) in cash.

7. ADDITIONAL CONTRIBUTIONS.

The total additional contributions, if any, agreed to be made by all Members and the times at which such contributions shall be made, are as follows: No total additional contributions have been agreed to as of the date of filing of these Articles of Organization. Additional contributions, if any, will be made as provided in the Operating Agreement.

8. CONTINUITY OF BUSINESS.

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member

in the Company, the business of the Company shall be continued or discontinued as provided for in the Operating Agreement.

9. MANAGEMENT.

The Company shall be managed $\bar{b}y$ its members under such terms and conditions as set forth in the Operating Agreement.

10. INDEMNIFICATION.

Unless expressly agreed otherwise in writing by all of the Members, the Company shall indemnify any Manager or former Manager to the full extent permitted under the Florida Limited Liability Company Act.

11. EFFECTIVE TIME.

Executed at Tallahassee	, Florida, on this 22 M day of
April, 2005.	<u>-</u>
Ga By	Roman Galey, its President
STATE OF FLORIDA	
COUNTY OF Leon	
day of April, 2005, by Roman E. Member of Core Properties, LL	acknowledged before me this 22nd Galey, President of Galey, Inc., C, a Florida limited liability He is personally known to me or as identification.
(SEAL)	TARY PUBLIC - STATE OF FLORIDA

Public



CERTIFICATE OF DESIGNATION REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Chapter 608, Florida Statutes, the undersigned limited liability company, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the state of Florida.

1. The name of the company is: Core Properties, LLC

.

2. The name and address of the registered agent and office is:

J. Breck Brannen (NAME)

215 S. Monroe Street, Second Floor (P.O. BOX NOT ACCEPTABLE)

Tallahassee, Florida 32301
 (CITY/STATE/ZIP)

Gale	y, Inc.,	a Florida	. corporatio	n,	Member	ΟĽ
Core	Propert	ies, LLC				
Bv:			<u> </u>	;		
<i></i>	Roman E	. Galey, i	ts Presiden	ıt	······	-
DATE			4/22/	'25 m	-	

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

DATE 4/22/05

REGISTERED AGENT FILING FEE: \$25.00