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From:

Account Name : GUTTENMACHER & BOHATCH, P.A.

Account Number : I19990000159 Phone : (305)442-4911 Fax Number : (305)442-0911

LIMITED LIABILITY COMPANY

Realty Executive Sebastian, LLC

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ARTICLES OF ORGANIZATION

FOR

REALTY EXECUTIVE SEBASTIAN, LLC. a Florida Limited Liability Company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute § 608 entitled the Florida Limited Liability Company Act, does hereby adopt the following Articles of Organization for such company:

- 1. Name. The name of this company shall be REALTY EXECUTIVE SEBASTIAN, LLC.
- 2. Address. The mailing address and street address is 115 Front Street, Unit 204, Key West, Florida 33040.
- 3. Registered Agent and Office. The name and street address of the initial registered agent and office for this company is as follows: Susan Murphy, 115 Front Street, Unit 204, Key West, Florida 33040.
- 4. <u>Management of Company</u>. The company is to be managed by the members. The name and address of the member who is to manage is:

MEMBERS

ADDRESSES

Susan Murphy

115 Front Street, Unit 204 Key West, Florida 33040

Michael Sanchez

115 Front Street, Unit 204 Key West, Florida 33040

- 5. Amendment of Articles of Organization. Any amendment to these Articles of Organization shall be on such form prescribed by the Secretary of State of the State of Florida containing such terms and provisions consistent with Florida Statute § 608 as shall be prescribed by the Department of State.
- 6. <u>Transferability of Member's Interest</u>. An interest of a Member of this company may be transferred or assigned to such extent and in the manner provided in the Membership Agreement.

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THIS INSTRUMENT PREPARED BY:
Edward P. Guttenmacher, Esquire
GUTTENMACHER & BOHATCH, P.A.
2600 Douglas Road, Penthouse 8
Coral Gables, Florida 33134

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Dated this 25 day of March, 2005.

Signature of a member of an authorized Representative of a Member, SUSAN MURPHY, Managing Member of Realty Executive Sebastian, LLC

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THIS INSTRUMENT PREPARED BY: Edward P. Guttenmacher, Esquire GUTTENMACHER & BOHATCH, P.A. 2600 Douglas Road, Ponthouse 8 Coral Gables, Florida 33134

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ACCEPTANCE OF REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

SUSAN MURPHY

Registered Agent

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THIS INSTRUMENT PREPARED BY: Edward P. Guttenmacher, Esquire GUTTENMACHER & BOHATCH, P.A. 2600 Douglas Road, Penthouse 8 Coral Gables, Florida 33134