APR. 19. 2005 4:36PM Division pr Corporations

BUSH ROSS P A

NO. 0760 Pap. 1 of 1

Florida Department of State
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LIMITED LIABILITY COMPANY

REAL ASSOCIATES I, LC

Certificate of Status	0
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ARTICLES OF ORGANIZATION OF REAL ASSOCIATES 1, LC

The undersigned, as the authorized representative of the initial member of the captioned limited liability company which is being formed under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes (the "Act"), hereby files the following Articles of Organization:

ARTICLE I Name

The name of the limited liability company is REAL ASSOCIATES I, LC (the "Company").

ARTICLE II

The Company's mailing address and the street address of its principal office shall be 2846 Riverside Drive, Sarasota, FL 34234.

ARTICLE III Registered Agent

The Company's initial registered agent shall be Jeremy P. Ross, whose street address is 220 South Franklin Street, Tampa, Florida 33602.

ARTICLE IV <u>Duration of Legal Existence</u>

The Company shall commence its existence on April 20, 2005, and shall thereafter remain in existence in perpetuity, subject to the occurrence of any dissolving event defined in the Company's Operating Agreement.

ARTICLE V Management of the Company

The Company shall initially be managed by its members. Management by one or more managers shall be allowed only in the manner permitted by the Company's Operating Agreement.

ARTICLE VI Operating Agreement

The power to adopt an Operating Agreement, whose purpose shall be to regulate the Company's affairs, the conduct of its business activities and the relations between or among members and managers shall be vested in the Company's members. Once so adopted, any amendment to or repeal of the Operating Agreement shall be undertaken only by those person(s) and only in the manner prescribed therein.

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In witness whereof, these Articles of Organization have been executed on April 19, 2005.

REAL-ASSOCIATES I, I

Jeremy P. Ross, Approrized Representative

of initial member

CERTIFICATE DESIGNATING
REGISTERED AGENT

Pursuant to the provisions of §§48.091 and 608.415, Florida Statutes, REAL ASSOCIATES I, LC, desiring to organize as a limited liability company under the laws of the State of Florida, by action of its initial member, hereby designates Jeremy P. Ross as its Registered Agent for the purpose of accepting service of process within such State, and designates the business address of its Registered Agent, 220 South Franklin Street, Tampa, Florida 33602, as its Registered Office.

real associates i lc

Jeremy P. Ross, Authorized Representative

of initial member

ACKNOWLEDGMENT

The undersigned hereby accepts his appointment as Registered Agent of the above named limited liability company and agrees to act as such in accordance with the provisions of §§48.091 and 608.415. Florida Statutes. The undersigned is familiar with and accepts the obligations of such position.

eremy P. Ross

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