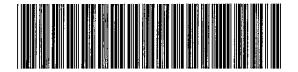
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#### ARTICLES OF ORGANIZATION

OF

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# THE VILLAS AT VIERA, LLC, a Florida limited liability company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida set forth the following:

# **ARTICLE I: NAME**

The name of the limited liability company is The Villas at Viera, LLC, a Florida limited liability company (the "Company").

# **ARTICLE II: ADDRESS OF PLACE OF BUSINESS**

The principal place of business for the Company will be 1320 S. Dixie Highway, Suite 781 Coral Gables, Florida 33148.

### ARTICLE III: REGISTERED AGENT

The name of the initial registered agent in Florida for the Company is Neil S. Rollnick, Esq. The address of the initial registered agent is 2525 Ponce de Leon Blvd., Suite 400, Miami, Florida 33134.

#### ARTICLE IV: MANAGEMENT

The management of the Company is reserved to members, or officers of the members, that will be referred to as managing members. The name and address of the managing member that will serve as the sole managing member is as follows:

The Villas at Viera Corp. 1320 S. Dixie Highway, Suite 781 Coral Gables, Florida 33148

#### ARTICLE V: EFFECTIVE DATE

The effective date of these Articles of Organization is April 15, 2005.

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These Articles of Organization have been executed on the date set forth under the name of the authorized representative of the managing member of the Company. In accordance with the terms of §608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

> Neil S. Rollnick, Authorized Representative for The Villas at Viera Corp.

Date: April 15, 2005

# ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of The Villas at Viera, LLC, a Florida limited liability company, the undersigned accepts such an appointment, agrees to act in such capacity. accepts the obligations proposed by Florida Statutes §608.415 and is herewith simultaneously designated as registered agent.

Executed this 15 day of April, 2005.

Neil S. Rollnick, Registered Agent

FOR THE LIMITED LIABILITY

COMPANY:

Neil S. Rollnick, Authorized Representative for The Villas at Viera Corp.