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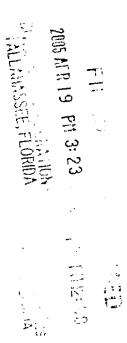
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Cay Dale	Mabry ARC.	
		Art of Inc. File
		LTD Partnership File
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		Trade/Service Mark
		Trade/Service Mark
		Art. of Amend. File 23
		RA Resignation
		Dissolution / Withdrawal
		Annual Report / Reinstatement
		Cert. Copy
		Photo Copy
		Certificate of Good Standing
		Certificate of Status
		Certificate of Fictitious Name
		Corp Record Search
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		Fictitious Search
Signature		Fictitious Owner Search
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ARTICLES OF ORGANIZATION OF CAY DALE MABRY, LLC

2005 AFR 19 PH 3: 23

The undersigned, being a member and authorized representative of ĆAY DALE MABRY, LLC, a Florida limited liability company, hereby executes and adopts the following Articles of Organization pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, to be effective as of the date of filing of these Articles with the Florida Department of State.

ARTICLE I - Name:

The name of the limited liability company is CAY DALE MABRY, LLC.

ARTICLE II - Address:

The mailing address and street address of the principal office of the limited liability company is 6654 78th Ave. N. Pinellas Park, Florida 33781.

ARTICLE III - Registered Agent & Office:

The name of the limited liability company's registered agent is Carlos Yepes, and the address of the registered agent's office is 6654 78th Ave. N. Pinellas Park, Florida 33781. The consent to appointment as registered agent accompanies these Articles as part of the Certificate of the Designation of Registered Agent/Registered Office.

ARTICLE IV - Management:

The limited liability company is to be managed by one or more managers and is, therefore, a manager B managed limited liability company.

ARTICLE V - Business of the Company

The business of the limited liability company is to acquire, own, hold, develop, maintain, operate and sell real property located at, and commonly referred to as 1720 North Dale Mabry Hwy Tampa, Florida, or an interest therein (the "Project"), together with such other activities as may be necessary or advisable in connection with the ownership of the Project. Notwithstanding anything contained herein to the contrary, this limited liability company shall not engage in any business or own assets other than those related to the Project and shall not acquire any real property or own assets other than those related to the Project and/or otherwise in furtherance of the purposes of the limited liability company directly or as a partner, shareholder, beneficiary, or member or other entity.

DATED this Ly day of April, 2005.

CAY Holdings, Inc.

sy: ____

Carlos Yepes, Presiden

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA

1. The name of the limited liability company is:

CAY Dale Mabry, LLC

2. The name and the Florida street address of the registered agent are:

Carlos Yepes 6654 78th Ave. N. Pinellas Park, Florida 33781

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

By:

Date:

April **//**, 2004

2005 APR 19 PH 3: 24