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NAME :	RACETRACK DEVELOPMENT, LLC	
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# ARTICLES OF ORGANIZATION OF RACETRACK DEVELOPMENT, LLC, <u>A FLORIDA LIMITED LIABILITY COMPANY</u>

#### ARTICLE I NAME

The name of this limited liability company is Racetrack Development, LLC, referred to in these Articles of Organization as the "Company."

#### ARTICLE II REGISTERED OFFICE AND AGENT

The principal office and mailing address of the Company is 2025 Laguna Way, Naples, Florida 34109. The Company's registered agent is J. Thomas Conroy, III, whose office is located at 2640 Golden Gate Parkway, Suite 115, Naples, Florida 34105.

#### ARTICLE III DURATION

The Company shall have perpetual duration.

## ARTICLE IV ORGANIZER

The organizer of the Company is David Mola who is a natural person at least eighteen (18) years old.

## ARTICLE V PURPOSE AND POWERS

This Company is organized with a general business purpose, has all powers provided by law and may use those powers to any lawful purpose.

#### ARTICLE VI MANAGEMENT

The Company is to be managed by the members as further provided in the Company's Regulations. No member other than the managing members are agents of the Company or have the authority to make any contracts, enter into any transactions, or make any commitments on behalf of the Company, each of whom, individually shall have that authority. The name and address of the managing members are:

RACETRACK DEVELOPMENT, LLC Articles of Organization Page 1 of 2 Frank P. Potestio, Jr. 1120 Galleon Drive Naples, Florida 34102

.........

David Mola 2025 Laguna Way Naples, Florida 34109

Mins 1: 19 Pil 3: 22

J. Thomas Conroy, III 2640 Golden Gate Parkway, Suite 115 Naples, Florida 34105

## ARTICLE VII ADMISSION OF NEW MEMBERS

The Company may admit new members as provided in the Company's Regulations.

# ARTICLE VIII RELATIONSHIP OF ARTICLES OF ORGANIZATION TO <u>OPERATING AGREEMENT</u>

If a provision of these Articles of Organization differs from a provision of the Company's Regulations, then, to the extent allowed by law, the Regulations will govern.

Executed this <u>Th</u> day of <u>April</u>, 2005.

RACETRACK DEVELOPMENT, LLC, a Florida limited liability company

By: Name: David Mola

Title: Managing Member

R: Mula, David/Racetrack Development, LLC/corporate/Racetrack Development, articles.doc

RACETRACK DEVELOPMENT, LLC Articles of Organization Page 2 of 2

# CERTIFICATE OF DESIGNATION OF **REGISTERED AGENT/ REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE / REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: Racetrack Development, LLC
- 2. The name and address of the registered agent and office is:

J. Thomas Conroy, III Conroy, Conroy & Durant, P.A. 2640 Golden Gate Parkway, Suite 115 Naples, Florida 34105

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with accept the obligations of my position as registered agent.

Date: 2005

Name: J. Thomas Conroy, III

RACETRACK DEVELOPMENT, LLC **REGISTERED AGENT ACCEPTANCE**