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LIMITED LIABILITY DISSOLUTION

PAP MORTGAGES, LLC

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**ARTICLES OF DISSOLUTION
OF
PAP MORTGAGES, LLC**

PURSUANT to Section 608.445 of the Florida Statutes, the undersigned limited liability company adopts these Articles of Dissolution.

FIRST: The name of the limited liability company is PAP MORTGAGES, LLC.

SECOND: The effective date of the dissolution shall be the 5th of May, 2005.

THIRD: The dissolution was authorized by the unanimous written consent of all of the members of the LLC. The company business was closed.

FOURTH: All debts, obligations and liabilities of the limited liability company have been paid or discharged.

FIFTH: All remaining property and assets have been distributed to the member in accordance with its respective rights and interest.

SIXTH: There are no suits pending against the limited liability company in any court.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Dissolution on this 5th day of May, 2005.


STAN COHEN

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