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TO:

.Division of Corporations

Fax Number :

: (850)205-0383

(13 111 E SE

Account Name

: TOBIN & REYES, P.A.

Account Number : 1200000000155 Phone : (561)620-0656

Fax Number : (561) 620-0657

LIMITED LIABILITY COMPANY

ISOLA PH, LLC

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APR.15.2005 11:18 Apr 15 05 11:25a Gary Budoff #5130 P.002/003 212-348-5115 p.2

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ARTICLES OF ORGANIZATION OF ISOLA PH. LLC

The undersigned subscriber to these Articles of Organization hereby forms a limited liability company under Chapter 608, Florida Statutes, the Florida Limited Liability Company Act.

ARTICLE I.

The name of this limited liability company is ISOLA PH, LLC.

ARTICLE II.

The limited liability company's mailing address and principal office is:

1641 Third Avenue Apartment 23 J-E New York, New York 10128

ARTICLE III.

The limited liability company's initial Registered Agent and Registered Office in the State of Florida shall be:

Tobin & Reyes, P.A.
7251 West Palmetto Park Road
Suite 205
Boca Raton, Florida 33433

ARTICLE IV.

The limited liability company will be managed by managers in accordance with the limited liability company's operating agreement and is, therefore, a manager managed company.

In accordance with Section 608.408(3), Florida Statutes the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated berein are true.

Jary Budoti

Member

ISOLA PH, LLC Articles of Organization

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CERTIFICATE OF REGISTERED AGENT

<u>OF</u>

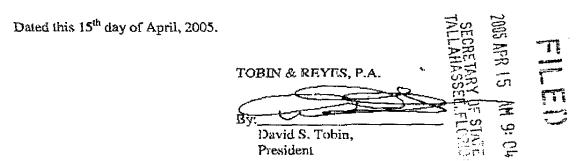
ISOLA PH. LLC

Pursuant to Section 608.415 of the Florida Limited Liability Company Act, the following is submitted, in compliance with said Act:

That ISOLA PH, LLC desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Organization, has named Tobin & Reyes, P.A., 7251 West Palmetto Park Road, Suite 205, Boca Raton, Florida 33433, as its agent to accept service of process within this State.

ACKNOWLEDGMENT

Having been named to accept service of process for the above-stated limited liability company, at the place designated in this Certificate, the undersigned hereby agrees to act in this capacity and agrees to comply with the provision of said Act relative to keeping open said office.



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