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DIVISION OF CORPORATION

LIMITED LIABILITY AMENDMENT

PALM TRAIL REALTY PARTNERS LLC

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AMENDED AND RESTATED ARTICLES OF ORGANIZATION

These Amended and Restated Articles of Organization were adopted December 14, 2005 by the members pursuant to section 608.411, Florida Statutes. Each amendment set forth in these Amended and Restated Articles of Organization was approved by the members by a vote sufficient for approval of the amendment. These Amended and Restated Articles of Organization supersede the original Articles of Organization, as amended.

Article I. Name

If no old name is listed below, the name of this Florida limited liability company has not been changed. If the current/new name listed below differs from the old name, the current/new name will become effective upon the filing of this document.

Current/New Name: Palm Trail Realty Partners LLC
Old Name:

Article II. Date of Articles of Organization

The Company's original Articles of Organization were filed on April 15, 2005.

Article III. Address

The Company's street and mailing address is:

Palm Trail Realty Partners LLC
235 Regatta Drive
Jupiter FL 33477

Article IV. Registered Agent

The name and street address of the Company's registered agent is:

Donald B. Brounstein
235 Regatta Drive
Jupiter FL 33477

Deborah Martz Lysaght | FL Bar Member 534641
Lysaght & Lysaght, P.A.
801 Maplewood Drive, Suite 18 South
Jupiter FL 33458
561-744-4588

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Article V. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Article VI. Management

This will be a manager-managed company. The name of each manager is:
DONALD B. BROUNSTEIN
235 Kazana Drive, Jupiter FL 33477

Article VII. Company Existence

The Company's existence will begin effective upon the filing date of the original Articles of Organization.

The undersigned executed these Amended and Restated Articles of Organization on the date shown below.

Palm Trail Realty Partners LLC

By: Donald B. Brounstein

Name: Donald B. Brounstein

Title: Manager

Date: December 14, 2005

Deborah Martz Lysaght I FL Bar Member 534641
Lysaght & Lysaght, P.A.
801 Maplewood Drive, Suite 18 South
Jupiter FL 33458
561-744-4588

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**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/OFFICE**

CORPORATION:

Palm Trail Realty Partners LLC

REGISTERED AGENT/OFFICE:

Donald B. Brounstein
235 Regatta Drive
Jupiter FL 33477

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Certificate. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.


DONALD B. BROUNSTEIN

Date: December 14, 2005

Deborah Martz Lysaght | FL Bar Member 534641
Lysaght & Lysaght, P.A.
801 Maplewood Drive, Suite 18 South
Jupiter FL 33458
561-744-4588

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