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ACCOUNT NO.: 07210000032
REFERENCE: 317676 1299A
AUTHORIZATION: Tatucia Music
COST LIMIT: \$ 155.00
ORDER DATE: April 15, 2005
ORDER TIME: 1:55 PM
ORDER NO. : 317676-005
CUSTOMER NO: 1299A
CUSTOMER: Ms. Judi C. Dallman Clark Partington Hart Larry Bond & Stackhouse Suite 800 Post Office Box 13010 Pensacola, FL 32591
DOMESTIC FILING
NAME: EMERALD DUNES REAL ESTATE AND DEVELOPMENT, LLC
EFFECTIVE DATE:
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:
XXCERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT PERSON: Susie Knight - EXT. 2956 EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF
EMERALD DUNES REAL ESTATE AND DEVELOPMENT, LLC
a Florida limited liability company

The undersigned presents these Articles of Organization for the formation of a limited liability company under Schanter 608. Florida Statutes. the provisions of Chapter 608, Florida Statutes.

The name of this limited liability company is:

## EMERALD DUNES REAL ESTATE AND DEVELOPMENT, LLC. a Florida limited liability company

This limited liability company is referred to in these articles as "the Company".

#### ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the Company is 1203 Basin Creek Cove, Niceville, FL 32578.

## ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of the Company shall be 125 W. Romana St., Ste. 800, Pensacola, FL 32502, and the name of the initial registered agent of the Company at that address is Richard M. Colbert.

# ARTICLE IV - MANAGER MANAGED

The Company will be a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the 15th day of April, 2005.

### REGISTERED AGENT ACCEPTANCE

I DO HEREBY ACCEPT the foregoing designation as registered agent of EMERALD DUNES REAL ESTATE AND DEVELOPMENT, LLC, a Florida limited liability company. Further, I am familiar with and accept the duties and obligations of such designation.

RICHARD M. COLBERT