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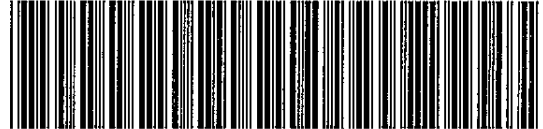
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1.) Saga Bay Holdings, LLC
(CORPORATE NAME & DOCUMENT #)

2.)
(CORPORATE NAME & DOCUMENT #)

3.)
(CORPORATE NAME & DOCUMENT #)

4.)
(CORPORATE NAME & DOCUMENT #)

5.)
(CORPORATE NAME & DOCUMENT #)

SPECIAL INSTRUCTIONS

**ARTICLES OF ORGANIZATION OF
SAGA BAY HOLDINGS, LLC
a Florida Limited Liability Company**

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John L. Gioiello, Esquire, presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I - NAME

The name of this limited liability company is:

**SAGA BAY HOLDINGS, LLC
a Florida Limited Liability Company**

This limited liability company is referred to in these articles as "the Company"

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the Company is 404 Jenks Avenue, Panama City, FL 32401.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of the Company shall be 404 Jenks Avenue, Panama City, FL 32401, and the name of the initial registered agent of the Company at that address is John L. Gioiello, Esquire.

ARTICLE IV - MANAGER MANAGED

The Company will be a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the 11th day of April, 2005.


John L. Gioiello, Esquire

REGISTERED AGENT ACCEPTANCE

I DO HEREBY ACCEPT the foregoing designation as registered agent of **SAGA BAY HOLDINGS, LLC, a Florida Limited Liability Company**. Further, I am familiar with and accept the duties and obligations of such designation.

 (SEAL)
John L. Gioiello, Esquire