

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000036239
FILED 8:00 AM
April 13, 2005
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:

LIFE SETTLEMENTS ASSET MANAGEMENT L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

5801 FOUNTAIN DRIVE SOUTH
LAKE WORTH, FL. US 33467

The mailing address of the Limited Liability Company is:

5801 FOUNTAIN DRIVE SOUTH
LAKE WORTH, FL. US 33467

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

WALTER R CECCHINI JR
5801 FOUNTAIN DRIVE SOUTH
LAKE WORTH, FL. 33467

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WALTER R. CECCHINI JR.

Article V

The name and address of managing members/managers are:

Title: MGR
WALTER R CECCHINI JR.
5801 FOUNTAIN DRIVE SOUTH
LAKE WORTH, FL. 33467 US

Title: MGR
COLIN J YOUELL DOS
282 VATOCADO URB
MIJAS, MA. 29650 SP

Title: MGRM
SHERMAN LAZRUS
3071 SHUBERT DRIVE
SILVER SPRINGS, MD. 20904 US

Article VI

The effective date for this Limited Liability Company shall be:

04/12/2005

Signature of member or an authorized representative of a member

Signature: WALTER R. CECCHINI JR.

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