Electronic Articles of Organization For Florida Limited Liability Company

L05000035948 FILED 8:00 AM April 13, 2005 Sec. Of State tbrumbley

Article I

The name of the Limited Liability Company is: EMERALD INSURANCE GROUP III, LLC.

Article II

The street address of the principal office of the Limited Liability Company is:

12392-A SW 82 AVENUE PINECREST, FL. 33156

The mailing address of the Limited Liability Company is:

12392-A SW 82 AVENUE PINECREST, FL. 33156

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MARIA ISABEL AQUINO-MAGHAK 12392-A SW 82 AVE PINECREST, FL. 33156

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARIA ISABEL AQUINO-MAGHAK

Article V

The name and address of managing members/managers are:

Title: MGRM CAPITAL MORTGAGE, LLC. 9100 S. DADELAND BLVD., SUITE 600 MIAMI, FL. 33156

Title: MGRM EMERALD INSURANCE GROUP II, INC. 12392-A SW 82 AVENUE PINECREST, FL. 33156

Article VI

The effective date for this Limited Liability Company shall be: 05/01/2005

Signature of member or an authorized representative of a member Signature: MARIA ISABEL AQUINO-MAGHAK

L05000035948 FILED 8:00 AM April 13, 2005 Sec. Of State tbrumbley