

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000035759
FILED 8:00 AM
April 12, 2005
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

DOLPHIN PROPERTIES & INVESTMENTS #11 LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4300 N. UNIVERSITY DR.
D-103
FT. LAUDERDALE, FL. US 33351

The mailing address of the Limited Liability Company is:

4300 N. UNIVERSITY DR.
D-103
FT. LAUDERDALE, FL. US 33351

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

MILES A FORMAN
888 SE 3RD AVE
501
FT. LAUDERDALE, FL. 33316

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: M. AUSTIN FORMAN

Article V

The name and address of managing members/managers are:

Title: MGR
WILLIAM M MURPHY
4300 N. UNIVERSITY DR. D-103
FT. LAUDERDALE, FL. 33351 US

Title: MGR
MILES A FORMAN
888 SE 3RD AVE SUITE 501
FT. LAUDERDALE, FL. 33316 US

Article VI

The effective date for this Limited Liability Company shall be:

04/12/2005

Signature of member or an authorized representative of a member

Signature: WILLIAM M. MURPHY

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