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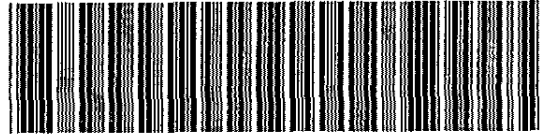
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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 305083 7154760

AUTHORIZATION : *Patricia Pizutto*

COST LIMIT : \$ 155.00

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03 APR - 8 AM 8:32  
TALLAHASSEE, FLORIDA  
SECRETARY OF STATE

ORDER DATE : April 8, 2005

ORDER TIME : 3:22 PM

ORDER NO. : 305083-005

CUSTOMER NO: 7154760

CUSTOMER: Ms. Linda Van Tassel  
Franklin H. Watson, P.a.

Suite 105  
5365 East Hwy 30-a  
Seagrove Beach, FL 32459

DOMESTIC FILING

NAME: SEAGROVE VILLAS DEVELOPMENT  
COMPANY, LLC

EFFECTIVE DATE:

\_\_\_\_ ARTICLES OF INCORPORATION  
\_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP  
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
\_\_\_\_ PLAIN STAMPED COPY  
\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Darlene Ward - EXT. 2935

EXAMINER'S INITIALS: \_\_\_\_\_

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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION FOR  
SEAGROVE VILLAS DEVELOPMENT COMPANY, LLC  
A FLORIDA LIMITED LIABILITY COMPANY**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I Name:**

The name of the Limited Liability Company shall be:

**SEAGROVE VILLAS DEVELOPMENT COMPANY, LLC**

**ARTICLE II - Address:**

The mailing address and street address of the principal office of the Company shall be:

**The Peachtree Bank Building  
9570 Medlock Bridge Road, Suite 102  
Duluth, GA 30097-5987**

**ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:**

The name and address of the registered agent and office is:

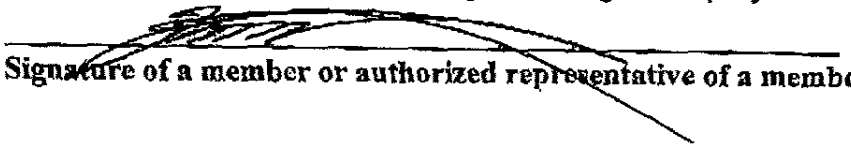
**Franklin H. Watson, P.A.  
5365 E. County Highway 30A, Suite 105  
Seagrove Beach, Florida 32459**

*Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.*

  
Registered Agent's Signature

**ARTICLE IV - Management:**

The Limited Liability Company is to be managed by one manager or more managers, which may or may not be members, and is, therefore, a manager - managed company.

  
Signature of a member or authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constituted an affirmation under the penalties of perjury that the facts stated herein are true.)

The Company shall be managed by its Manager(s) and Director(s) in accordance with the Operating Agreement ("Agreement") adopted by the members for the management of the business and affairs of the Company. The Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The names and addresses of the initial Manager(s) and Director(s) of the Company is/are:

Manager(s):

**As listed in the Company's Operating Agreement.**

The number of Managers may be increased or decreased from time to time by amendment to, or in the manner provided by the Company's Agreement.

#### **ARTICLE V – Members**

The names and addresses of the initial members of the Company is/are:

**As listed in the Company's rolls.**

#### **ARTICLE VI – Duration:**

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved as provided in these articles of organization.

#### **ARTICLE VII - Manager Liability:**

The Operating Manager(s) of the Company, shall not be liable to the Company or its members for monetary damages for an act or omission in the Operating Manager(s)'s capacity as Operating Manager(s), except as provided for in Chapter 608 of the Florida Statutes. Any repeal or amendment of this Article V by the members of the Company shall be prospective only and shall not adversely affect any limitation on the liability of the Operating Manager(s) of the Company existing at the time of such repeal or amendment. In addition to the circumstances in which the Operating Manager(s) of the Company is/are not liable as set forth in the preceding sentences, the Operating Manager(s) shall not be liable to the fullest extent permitted by any provision of the Florida Statutes hereafter enacted that further limits the liability of the Operating Manager(s) or of a director of a corporation.

#### **ARTICLE VIII - Admission of New Members:**

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be

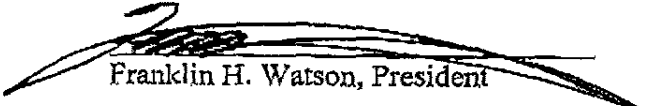
determined by all the members. A member may transfer his or her interest in the Company as set forth in these Articles, the Agreement of the Company or Agreement Among Members, whichever is applicable but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

**ARTICLE IX - Members Rights to Continue Business:**

The Company shall be dissolved on the death, bankruptcy, retirement, resignation, expulsion or dissolution of a member or Operating Manager, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members or as otherwise provided for in the Operating Agreement.

IN WITNESS WHEREOF, we have hereunto set our hands and seals and acknowledge we are filing the foregoing Articles of Organization under the laws of the State of Florida this 8<sup>th</sup> day of April 2005.

FRANKLIN H. WATSON, P.A.

  
Franklin H. Watson, President

STATE OF FLORIDA  
COUNTY OF WALTON

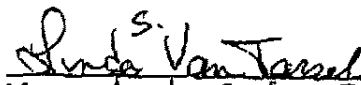
The foregoing instrument was acknowledged before me this 8<sup>th</sup> day of April 2005, by Franklin H. Watson, as President, who is personally known to me.

WITNESS my hand and seal this 8<sup>th</sup> day of April 2005.

Affix Seal



Linda S Van Tassel  
My Commission DD141074  
Expires August 12, 2006

  
Name: Linda S. Van Tassel  
Notary Public  
My commission expires: