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HAROLD E. WOLFE, JR., P.A.,

ATTORNEYS AND COUNSELORS AT LAW

SUITE 302, EXECUTIVE CENTRE

2300 PALM BEACH LAKES BOULEVARD
WEST PALM BEACH, FLORIDA 33409-3306

TELEPHONE: (561) 697-4100

FAX: (561) 697-4101

E-MAIL: hewir@ix.netcom.com

HAROLD E. WOLFE, JR.*

*ADMITTED TO BARS OF:

FLORIDA GEORGIA ALABAMA

April 1, 2005

- * FLORIDA BAR BOARD
 CERTIFIED TAX ATTORNEY
- * FLORIDA BAR BOARD
 CERTIFIED ESTATE
 PLANNING AND PROBATE
 ATTORNEY

SECRETARY OF STATE

Division of Corporations 409 E. Gaines Street Post Office Box 6327 Tallahassee, Florida 32314

Re: Recording of the Articles of Organization for

Wolfe Investment Properties, L.L.C.

Dear Sir/Madam:

Enclosed please find the original and one (1) copy of Articles of Organization for Wolfe Investment Properties, L.L.C. for filing in the public records. Also enclosed is a check in the amount of One Hundred Fifty-Five Dollars (\$155.00) representing the following fees:

Filing Fee \$100.00
Certified Copy Fee 30.00
Registered Agent Designation 25.00

Total:

\$155.00

Please file these Articles at your earliest convenience and return the certified photocopy to this office in the enclosed self-addressed, stamped envelope.

Should there be any questions, please feel free to call us.

Sincerely,

Harold E. Wolfe, Ir

HEW:fss Enclosures

ARTICLES OF ORGANIZATION

OF

WOLFE INVESTMENT PROPERTIES, L.L.C.

I, the undersigned, hereby form and create a limited liability company pursuant to Chapter 608 and Fla. Stat. §608.407 of the laws of the State of Florida, do hereby execute and adopt these Articles of Organization to be filed with the Florida Department of State and do hereby state and certify the following:

ARTICLE I - NAIVIE OF LIMITED COMPANY

In accordance with Fla. Stat. §608.406, the limited liability company's name shall be "WOLFE INVESTMENT PROPERTIES, L.L.C.".

ARTICLE II - PERIOD OF DURATION OF LIMITED COMPANY

This limited liability company shall have a duration of ninety-nine (99) years from the effective date of these Articles of Organization. This limited liability company's existence shall begin at the date and time when these Articles of Organization are filed with the Florida Department of State, all in accordance with Fla. Stat. §608.409(1).

ARTICLE III - LOCATION OF PRINCIPAL OFFICE

The mailing and street address of this limited liability company's principal office is a

follows:

Mailing Address/Street Address:

2300 Palm Beach Lakes Boulevard Executive Centre - Suite 302 West Palm Beach, Florida 33409

ARTICLE IV - REGISTERED OFFICE AND REGISTERED AGENT

The street address of this limited liability company's initial registered address in the State of Florida is 2300 Palm Beach Lakes Boulevard, Executive Centre - Suite 302, West Palm Beach, Florida, 33409. The name of the registered agent at such registered office is HAROLD E. WOLFE, JR., ESQUIRE.

<u>ARTICLE V - ADMISSION OF NEW MEMBERS</u>

Members may admit additional new Members in compliance with the terms and conditions of this article. A new Member may be admitted into this limited liability company only if (i) such new Member acquires ownership units in this limited liability company, (ii) any first refusal rights or other restrictions on ownership unit transferability granted under any operating agreement then in effect governing this limited liability company are complied with, (iii) such new Member agrees to comply with any operating agreement then in effect governing this limited liability company and (iv) such new Member executes such instruments as the other Members determine are necessary or desirable to effect such admission and to confirm the agreement of the person or entity being admitted as a new Member to be bound by all the covenants, terms and conditions of these Articles of Organization and any operating agreement then governing this limited liability company then in effect. Said new Member shall receive a capital interest and an interest in the net profits and net losses and cash flow of this limited liability company in an amount commensurate with the formula prescribed in Article VIII hereof.

ARTICLE VI - CONTINUATION OF BUSINESS

The remaining Members of this limited liability company are specifically given the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution

of a Member or the occurrence of an event which terminates the continued membership of a Member in this limited liability company; it being the intent of the Members hereunder that the existence of this limited liability company be for the term of years set forth in Article II hereof. Notwithstanding Fla. Stat. §608.4237 to the contrary contained, no Member of this limited liability company shall cease to be a Member of the limited liability company merely because such Member (i) makes an assignment for the benefit of creditors, (ii) files a voluntary petition in bankruptcy, (iii) is adjudicated bankrupt or insolvent, or has entered against such Member an order for relief, in any bankruptcy or insolvency proceeding or (iv) files any petition seeking reorganization, liquidation or dissolution because of the Member's debts.

ARTICLE VII - COMPOSITION OF MANAGEMENT

This limited liability company shall be managed by a single Manager, HAROLD E. WOLFE, JR., during his lifetime and no other person or individual shall have the right to so manage this Limited Liability Company unless HAROLD E. WOLFE, JR. resigns, dies, voluntarily retires or consents in writing to a successor Manager. Accordingly, this Limited Liability Company is to be a Manager-managed company as set forth in Fla. Stat. §608.407(4) and shall be so managed by HAROLD E. WOLFE, JR. until his resignation, death, retirement or consent to a successor Manager. Upon HAROLD E. WOLFE, JR.'s resignation, death, retirement or written consent to a successor Manager, whichever first occurs, in such event, a successor Manager shall be selected (i) in accordance with any then adopted operating agreement governing this Limited Liability Company or (ii) if no such operating agreement has been so adopted, by majority percentage vote of thembers, holding a majority of Units in this Limited Liability Company. In accordance with the foregoing, the name and address of the Manager of this Limited Liability Company is:

Name of Manager

Address

HAROLD E. WOLFE, JR.

2300 Palm Beach Lakes Boulevard Executive Centre - Suite 302 West Palm Beach, Florida 33409

Notwithstanding anything to the contrary contained in Fla. Stat. §608.426 (or successor section) the Manager shall have sole discretion in making decisions to make distributions to members from this Limited Liability Company. Furthermore, since this limited liability company is to be a manager-managed company, the Manager or Managers herein named shall have all of the rights afforded under Fla. Stat. § 608.422(4)(b) (or successor statute); and the rights afforded the Manager or Managers hereunder shall not be abridged by any subsequent amendments to this limited liability company's operating agreement.

ARTICLE VIII - OWNERSHIP UNITS

The maximum number of ownership units that this limited liability company is authorized to have outstanding is ten thousand (10,000) units, all of which shall be identical units. This limited liability company is not obligated to issue all of its authorized outstanding units but rather may issue to initial Members a portion of its authorized ownership units and reserve a portion of such ownership units for future authorization to future Members, if any. Each of such ownership units shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one is the numerator and the total number of units outstanding is the denominator. Each Member shall receive a capital interest and an interest in the next profits and net losses and cash flow of this limited liability company (to the extent distribution is authorized) in an amount equal to that ratio in which one is the numerator and the total number of units outstanding is the denominator.

ARTICLE IX - PURPOSE OF LIMITED LIABILITY COMPANY

The purpose for which this limited liability company is formed is to engage in any lawful acts or other activities for which limited liability companies may be formed under Chapter 608 of the Florida Statutes. Additionally, this limited liability company shall engage in the ownership, investment and operation of real property for investment purposes and may buy, sell, lease or otherwise deal in all facets of ownership of real property.

ARTICLE X - GPERATING AGREEMENT

Upon the unanimous written consent of all members hereto, this limited liability company may adopt an "Operating Agreement" which shall govern the operations of this limited liability company, shall prescribe the method for electing managers and designating successors, shall, if the Members so elect, grant first refusal rights or other restrictions on ownership unit transferability and govern legal arrangements among Members. Nothing in these Articles of Organization shall compel the Members to adopt such an Operating Agreement unless they deem same desirable. To the extent that no Operating Agreement is adopted by Members, then these Articles of Organization and, to the extent not inconsistent with these Articles of Organization, Fla. Stat. Chapter 608 shall govern relations among the Members, Managers and this Limited Liability Company.

IN WITNESS WHEREOF, the undersigned, a member of this limited liability company has executed these Articles of Organization on this _____ day of April, 2005.

By:

HAROLD E. WOLFE, JR.,

WOLFE/INVESTMENT PROPERTIES

As Trustee of the HAROLD E. WOLFE, JR REVOCABLE TRUST AGREEMENT originally dated December 22nd, 1983 as

restated on December 22nd, 2004

STATE OF FLORIDA COUNTY OF PALM BEACH)) SS)				
BEFORE ME personal appeared HAROLD E. WOLFE, JR., the signor, in his capacity					
as Trustee of the HAROLD E. WOLFE, JR. REVOCABLE TRUST AGREEMENT originally dated					
December 22 nd , 1983 as restated on I	December 22 nd , 2004 who personally appeared before me at the				
time of this notarization, and	is personally known to me or has produced his				
	as identification and is known to be the person described in and				
who executed the foregoing instrum	ent and acknowledged to and before me that he executed said				
instrument for the purposes therein e	expressed.				
WITNESS my hand and official seal this / day of April, 2005.					
	Signature of Notary Public Fran Silberman Printed Name of Notary Public State of Florida at Large D0291205 Serial Number of Commission				
My Commission Expires: 2//6/8 [Notarial Stamp or Seal] [Notarial Stamp or Seal] [Notarial Stamp or Seal]	SECRETARY OF STATE ALLAHASSEE FLORIDA				

CERTIFICATION DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with Sections 608.415 and 48.061, Florida Statutes, the following is submitted:

That WOLFE INVESTMENT PROPERTIES, L.L.C. desiring to organize or qualify under the laws of the State of Florida as a limited liability company with its principal place of business in the City of West Palm Beach, State of Florida, has named Harold E. Wolfe, Jr., Esquire, 2300 Palm Beach Lakes Boulevard, Executive Centre - Suite 302, West Palm Beach, Florida, 33409, as its agent to accept service of process.

Signature:

AROLD E. WOLFE, JR.,

As Trustee of the HAROLD E. WOLFE, JR. REVOCABLE TRUST AGREEMENT originally dated December 22nd, 1983 as restated on December 22nd, 2004

Title:

Incorporating Member

Date:

April ________, 2005.

ACCEPTANCE OF APPOINTMENT BY REGISTERED AGENT

Pursuant to the provisions of the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, the undersigned does hereby accept his appointment as Registered Agent on whom process may be served within the State of Florida for this limited liability company named in the foregoing Articles of Organization and by affixing such Registered Agent's signature below states that he is familiar with, and accepts the obligations of that position.

REGISTERED AGENT:

DATE: Amil / 3005

HAROLD E. WOLFE, JR., ESQUIRE