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LIMITED LIABILITY COMPANY

SEA SHELL LPGA, LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:

SEA SHELL LPGA, LLC

Article II. Address

The Company's street and mailing address is:

SEA SHELL LPGA, LLC
1820 North Corporate Lakes Blvd.
Suite 207
Weston FL 33326

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Isabel Martinez
1820 North Corporate Lakes Blvd.
Suite 207
Weston FL 33326

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar

Corporate Creations International Inc.
941 Fourth Street
Miami Beach FL 33139
(305) 672-0686

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Article V. Distribution of Profits

Unless otherwise provided in the Company's Operating Agreement, there shall not be any distribution of profits unless each separate distribution is approved by the affirmative vote of members who own more than 50% of the voting interest in the Company. The voting members shall have complete discretion on when and if to approve any distribution of profits.

Article VI. Management

This will be a manager-managed company. The name and address of each manager is:

MIGUEL S. GENOVA A.
1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326
IVIA R. LAYDERA C.
1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326
CLAUDIA M. ARTILES DE PALAZZI
1820 North Corporate Lakes Blvd. Suite 207 Weston FL 33326

Article VII. Company Existence

The Company's existence shall begin effective as of April 7, 2005.

The undersigned authorized representative of a member executed these Articles of Organization on April 7, 2005.



CORPORATE CREATIONS INTERNATIONAL INC.
Franco E. Cammarata Vice President and Counsel
by D. Stoutt as attorney-in-fact

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

SEA SHELL LPGA, LLC

REGISTERED AGENT/OFFICE:

Isabel Martinez
1820 North Corporate Lakes Blvd.
Suite 207
Weston FL 33326

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



ISABEL MARTINEZ
by D. Stout as attorney-in-fact

Date: April 7, 2005

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