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MIKE GIBSON, P.A.

ATTORNEY-AT-LAW

5424 Highway 90 Pace, Florida 32571 PHONE: (850) 995-8885 FAX: (850) 995-9799 EMAIL: lawgibson@aol.com

March 31, 2005

Florida Department of State Division of Corporations Corporate Filings - LLC P.O. Box 6327 Tallahassee, FL 32314

Re: New Corporation: K.H. Properties, L.L.C.

Dear Sir:

Enclosed is an original and one executed copy of the Articles of Incorporation of **K.H. Properties, L.L.C.,** and an original and one copy of an executed Certificate Designating the Resident Agent. I have also enclosed our firm's check in the amount of \$125.00 as payment for the filing fee associated with a limited liability corporation.

Please file the original and certify and return the copy of the enclosed Articles of Incorporation.

Sincerely,

ickie S. Ochoa

Paralegal to Michael Gibson

/vso Enclosure

cc: Kevin G. Hobbs

OS APR -4 MH: 58

ARTICLES OF ORGANIZATION OF K.H. PROPERTIES, L.L.C.

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles of Organization shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I - NAME AND PRINCIPAL PLACE OF BUSINESS

The name of this limited liability company shall be K.H. PROPERTIES, LLC.; and its principal office shall be located at 4929 Keyser Lane, Pace, Florida 32571, but it shall have the power and authority to establish other offices at any other place or places as its members may designate.

ARTICLE II - PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage is any activity or business authorized under the Florida Statutes; and specifically engage in real estate development and management and, in general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these

- Articles to the same extent as a natural person might or could otherwise do.
- 2. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, goodwill, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature of that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize and in any manner dispose of the rights and property so acquired.
- 3. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any such contracts.
- 4. To exercise all and any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for

profit.

5. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or attainment of any of the objects, or the furtherance of any other the powers set forth in these Articles, either alone, or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not runder Florida ARTICLE III - EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the law, legally carry on or exercise.

business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulation of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV - MANAGEMENT

This limited liability company shall be managed by two (2) managers. The name and address of the person who shall serve until the first annual meeting of members or until their successors are elected and qualified are as follows:

Kevin G. Hobbs 4929 Keyser Lane Pace, Florida 32571 Robert K. Hobbs 4961 Quiet Meadow Lane Pace, FL 32571

Management of this limited liability company is reserved to its members, whose names and

addresses are as follows:

Kevin G. Hobbs 4929 Keyser Lane Pace, Florida 32571 Robert K. Hobbs 4961 Quiet Meadow Lane Pace, FL 32571 05 APR -4 ANTH: 58

ARTICLE V - MEMBERSHIP AND RESTRICTIONS

This limited liability company is authorized to issue one hundred (100) common membership shares which shall be distributed to it's members in consideration of the capital contribution.

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company. A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members. On the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI - CAPITAL CONTRIBUTION

Capital contributions shall be paid to the limited liability company as necessary to carry on its purpose. Each member shall provide contributions in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the membership. All members will make contributions in equal shares.

ARTICLE VII - PROFITS AND LOSSES

- (A) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses reasonably incurred in the conducting the business of the limited liability company. Each member shall be entitled to an equal share of the profits or to the distributive share of the profits. The distributive share of the profits shall be determined and paid to the members at the end of each calendar year.
- (B) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares upon manimous consent of the membership.

ARTICLE VIII - DURATION

The limited liability company shall exist until such time as it is voluntarily dissolved by its members, or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX - INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company 4929 Keyser Lane, Pace, Florida 32571, and the name of the company's initial registered agent at that address is Kevin G. Hobbs.

IN WITNESS WHEREOF the undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of K.H. PROPERTIES, LLC..

EXECUTED BY the undersigned at	t Pace, Santa Rosa County, Florid	da this <u>28-</u>	day of	
March , 2005.		 	9	-
	- Chear		55 T	·
	KEWN G. HOBBS	ري. العداد الإنسان	十二	
	ROBERT K. HOBBS		AM 11: 58	=
STATE OF FLORIDA COUNTY OF SANTA ROSA		∂DA DA	58	
The foregoing instrument was ackn 2005, by Kevin G. Hobbs. He is personall	owledged before me this $\frac{284}{100}$	ay of Ma	rch,	
	y known to me or has produced and did take an oath.		·	
	Wiki Slohn		_	
	Notary Public: Vickie S. a	hoa mullion	Vickie S. Oc	. L
STATE OF FLORIDA COUNTY OF SANTA ROSA			ommission # DD Expires June 5, Bonded Thru Hantic Bonding C	12276 2006
The foregoing instrument was ackn 2005, by Robert K. Hobbs. He is personal	owledged before me this 28 ¹⁴ da lly known to me or has produced n and did take an oath.	ay of <u>Mar</u>	el,	
as identificatio	n and the take an oath.			



CERTIFICATE DESIGNATING PLACE OF BUSINESS FOR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, AND NAMING AGENT UPON WHO PROCESS MAY BE SERVED

Pursuant to Chapter 48.091, <u>Florida Statutes</u>, the following is submitted: K.H. PROPERTIES, LLC., desires to organize under the Laws of Florida with its principal office as indicated in the Articles of Organization at 4929 Keyser Lane, Pace, Florida 32571. The name and address of the registered agent of this corporation to accept service of process within the State is **Kevin G. Hobbs, 4929 Keyser Lane, Pace, Florida 32571.**

DATED this 284 day of March, 2005.

K.H. PROPERTIES, LLC

BY: KEVIN G. HOBBS

ACCEPTANCE

Having been named to accept Service of Process for the above stated corporation, at the place designated in the Certificate, I hereby accept to act in this capacity and agree to comply with the provisions of the act relative to keeping open an office.

KEVIN C/HOBBS