

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000033355
FILED 8:00 AM
April 06, 2005
Sec. Of State
tbrumbley

Article I

The name of the Limited Liability Company is:
IKB REAL ESTATE INVESTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
330 WEST 42ND STREET
11TH FLOOR
NEW YORK, NY. US 10036

The mailing address of the Limited Liability Company is:
330 WEST 42ND STREET
11TH FLOOR
NEW YORK, NY. US 10036

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ALLSTATE CORPORATE SERVICES CORP.
653 WEST 23RD STREET
SUITE 229
PANAMA CITY, FL. 32405

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SAL ABECASIS

Article V

The name and address of managing members/managers are:

Title: MGRM
JOHN IKE
330 WEST 42ND STREET, 11TH FLOOR
NEW YORK, NY. 10036 US

Title: MGRM
THOMAS A KLIGERMAN
330 WEST 42ND STREET, 11TH FLOOR
NEW YORK, NY. 10036 US

Title: MGRM
JOEL BARKLEY
330 WEST 42ND STREET, 11TH FLOOR
NEW YORK, NY. 10036 US

Signature of member or an authorized representative of a member

Signature: JOHN IKE

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