

Division of Corporations

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## To:

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## From:

Account Name : STEWART, NALL, EVANS & HAFNER, P.A.  
Account Number : I19990000118  
Phone : (772)231-3500  
Fax Number : (772)231-9876

## LIMITED LIABILITY COMPANY

## PARK TERRACE PROPERTIES OF VERO BEACH, LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION**  
**OF**  
**PARK TERRACE PROPERTIES OF VERO BEACH, LLC**

A FLORIDA LIMITED LIABILITY COMPANY.

The undersigned hereby certifies that these articles have been executed for the purpose of forming a limited liability company under the laws of the State of Florida, providing for the formation, rights and privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company.

**ARTICLE I - NAME**

The name of the Limited Liability Company is: PARK TERRACE PROPERTIES OF VERO BEACH, LLC

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

705 Hibiscus Lane  
Vero Beach, FL 32963

**ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE,**  
**& REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent is:

William J. Stewart  
Stewart & Evans, P.A.  
3355 Ocean Drive  
Vero Beach, FL 32963

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.*

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**Acceptance of Designation of Registered Agent**

The undersigned hereby accepts the designation of registered agent on behalf of LLC and acknowledges that he is familiar with and accepts the obligations provided for in Florida Statute Section 608.

  
WILLIAM J. STEWART

**ARTICLE IV - PURPOSES AND POWERS**

The general nature of the business to be transacted and which the limited liability company is authorized to transact, in addition to those authorized by the laws of the State of Florida, and the powers of the limited liability company, shall be as follows:

1. To engage in real estate investment.
2. In general, to carry on any and all incidental business; to have and to exercise all powers conferred by the laws of the State of Florida, and to do any and all things set forth herein to the same extent as a natural person might or could do.
3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of the Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department thereof, and to perform and carry out, assign, cancel, or rescind any of such contracts.
5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes enumerated herein otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in such capacity or under such arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest thereof, and to aid, assist, or participate in any lawful enterprise in connection therewith or incidental to such agency, representation, or service, and to render any other service or assistance insofar as it lawfully may under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

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6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth herein, either alone or in association with others incidental or pertaining to, or growing out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

7. The several clauses contained in this statement of the general nature of the business to be transacted shall be construed as both purposes and powers of this limited liability company, and the statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing herein contained shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under the laws of the State of Florida, lawfully carry on, exercise, or do.

#### ARTICLE V - MANAGEMENT

The following Managers who need not be members shall manage this limited liability company. The names and addresses of the Managers who shall serve as such until the first annual meeting of members or until their successors are duly qualified are as follows:

Judy Noonan  
Address:  
705 Hibiscus Lane  
Vero Beach, Florida 32963

#### ARTICLE VI - TRANSFER OF MEMBERSHIP INTERESTS

A member's interest is assignable in whole or in part. The assignee of a member's interests shall not become a member of the company, upon assignment, and is only entitled to receive the distributions and return of capital, and to be allocated any profits or losses to which the assigning member was entitled, to the extent assigned. An assignee may become a member upon the approval of the Manager and a majority of the members. If so admitted, the assignee shall have all the rights and powers and shall be subject to all the restrictions and liabilities of the assigning member.

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ARTICLE VII - MEMBERSHIP CERTIFICATES

The company may, but is not obligate to, issue certificates of membership interest.

The undersigned, being the original members of the limited liability company, hereby certify that the foregoing constitutes the Articles of Organization of PARK TERRACE PROPERTIES OF VERO BEACH, LLC.

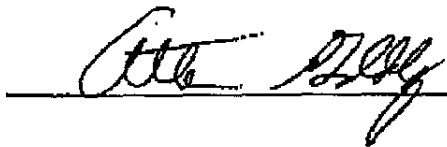
Executed at Brooklyn, New York on March 28, 2005.

  
JUDY NOONAN

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STATE OF NEW YORK  
COUNTY OF Kings

The foregoing instrument was acknowledged before me this 28 day of March, 2005, by JUDY NOONAN, who is personally known to me or who has produced Drivers License as identification.



Notary Public  
(Seal)

ARTHUR GOLDBERG  
NOTARY PUBLIC STATE OF NEW YORK  
QUALIFIED IN KINGS COUNTY  
NO. 01G06052594  
MY COMMISSION EXPIRES DEC. 26, 2026

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