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ARTICLES OF ORGANIZATION
OF
J.B.D. III INVESTMENT PROPERTIES, LLC

The undersigned subscribers to these Articles of Organization, natural persons, competent to contract, hereby executed these Articles for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I.

The name of this limited liability company is J.B.D. III INVESTMENT PROPERTIES, LLC

ARTICLE II

The period of duration for this limited liability company shall be perpetual.

ARTICLE III.

The mailing address and street address of the principal office of this limited liability company is 420 Lake Shore Drive, Madison, Florida 32340.

ARTICLE IV.

The name and street address of the initial registered agent of this limited liability company is JAMES B. DAVIS, JR., 420 Lake Shore Drive, Madison, Florida 32340.

ARTICLE V.

The only members of this limited liability company are JAMES B. (Jimmy) DAVIS, JR.; JAMES B. (Jay) DAVIS, III; and JAMES B. (Justin) DAVIS, IV; who shall each receive a one-third (1/3) membership interest in this limited liability company. The members of this limited liability company may admit additional members to this limited liability company by unanimous vote of the members of this limited liability company.

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ARTICLE VI.

The remaining members of this limited liability company shall have the right to continue the business of this limited liability company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in this limited liability company.

ARTICLE VII.

This limited liability company shall be a manager managed limited liability company and the manager is JAMES B. DAVIS, JR., who shall have the right and authority to manage this limited liability company.

ARTICLE VIII.

The organizing member of this limited liability company is JAMES B. DAVIS, JR.

IN WITNESS WHEREOF, the organizing member has hereunto set his hands and seal this 29th day of March A. D. 2005.

J.B.D. III INVESTMENT PROPERTIES, LLC

BY: James B. Davis Jr.
JAMES B. DAVIS, JR., Organizing member

STATE OF FLORIDA

COUNTY OF MADISON

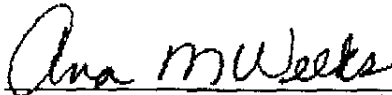
I HEREBY CERTIFY that on this day before me, an officer duly authorized in the

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State and County named above to take acknowledgments, personally appeared JAMES B. DAVIS, JR., for J.B.D. III INVESTMENT PROPERTIES, LLC, before me known to be the persons described as the organizer in, and who executed the foregoing Articles of Organization, and acknowledged before me that he subscribed to these Articles of Organization.

WITNESS my hand and official seal in the County and State named above this 29th day of March A. D. 2005.


Notary Public ANA M WEEKS

My Commission Expires:



ANA M. WEEKS
Notary Public, State of Florida
My comm. expires July 5, 2006
Comm. No. 00107767

2005 MAR 29 AM 9:46
TELEPHONE ROOM

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OR PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

IN COMPLIANCE WITH FLA. STAT. 608.415, THE FOLLOWING IS SUBMITTED:


J.B.D III INVESTMENT PROPERTIES, LLC, TO ORGANIZE OR QUALIFY UNDER THE LAWS OF FLORIDA, WITH ITS PRINCIPAL PLACE OF BUSINESS AT 420 LAKE SHORE DRIVE, MADISON, FLORIDA 32340, NAMES JAMES B. DAVIS, JR., WHOSE ADDRESS IS 420 LAKE SHORE DRIVE, MADISON, FLORIDA 32340, AND WHOSE STREET ADDRESS IS 420 LAKE SHORE DRIVE, MADISON, FLORIDA 32340 AS ITS REGISTERED AGENT TO ACCEPT SERVICE OF PROCESS WITHIN FLORIDA, FOR SUCH OTHER PURPOSES AS REQUIRED FOR REGISTERED AGENTS.

J.B.D. III INVESTMENT PROPERTIES, LLC

BY: 
JAMES B. DAVIS, JR.,
ORGANIZING MEMBER

Dated: March 29, 2005

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES. I AM FAMILIAR WITH, AND ACCEPT THE OBLIGATIONS OF REGISTERED AGENT.


JAMES B. DAVIS, JR.
Registered Agent

Dated: March 29, 2005

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