Division of Corporations

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LIMITED LIABILITY COMPANY

Alaqua Development, LLC

Certificate of Status	1
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Corporate Filings

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FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

March 25, 2005

CLARK, PARTINGTON, HART-DESTIN

SUBJECT: BANKS OF ALAQUA, LLC

REF: W05000015342

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Written approval and clearance of the words BANK, BANC, BANCO, BANQUE, BANKER, BANKING, TRUST COMPANY, SAVINGS AND LOAN ASSOCIATION, SAVINGS BANK or CREDIT UNION, or words of similar import in any context or any manner must be obtained from the Office of Financial Regulation, pursuant to section 655.922(2a), Florida Statutes.

Enclosed is a "Corporate Name Approval Request" form to be completed and sent to the address indicated on the form. If the proposed name is approved by the Office of Financial Regulation, resubmit the document and the approval letter to the Division of Corporations for filing.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6890.

Jason Merrick Document Epegialist

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Division of Corporations - P.O. BOX 6327 -Tallahassee. Florida 32314

CLARK, PARTINGTON, HART, LARRY, BOND & STACKHOUSE

OFFICE OF SCOTT M. COVELL

scovell@cphlaw.com

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то: Jason Merrick	froм: Tracy Williams (twilliams@cphlaw.com)			
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Dear Jason:

After receipt of your correspondence dated March 25, 2005, our client has decided to modify its name to Alaqua Development, LLC. The entity was never involved in banking or any other financial institution and, as such, has removed any reference of bank from its name.

Please send a certificate of status to the number below once the formation is complete.

If you have any questions, please feel free to contact me or Scott Covell.

Best regards.

Tracy

05 MAR 29 AM 9: 15

34990 EMERALD COAST PARKWAY, SUITE 301 DESTIN, FL 32541 PHONE (850) 650-3304 FAX (850) 650-3305

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ARTICLES OF ORGANIZATION OF ALAQUA DEVELOPMENT, LLC

The undersigned, RONALD CAPPELLETTI, a natural person competent to contract and a member of ALAQUA DEVELOPMENT, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

ALAQUA DEVELOPMENT, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street and mailing address of the principal office of the limited liability company is 136 S Holiday Road, Unit D, Destin, FL 32550.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

This limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 136 S

Holiday Road, Unit D, Destin, FL 32550, and the name of the initial registered agent of this limited liability company at that address is Ronald Cappelletti.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the <u>22</u> day of March, 2005.

RONALD CAPPE

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of ALAQUA DEVELOPMENT, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

Bv:

Ronald Ca

Date: March 26.

2004

R/SMC/Banks of Alaqua, LLC/05-5335/Docs/Articles of Organization-Alaqua Dev.doc