

W5600030654

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ATTORNEYS AT LAW

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March 24, 2005

Registration Section
Division of Corporations
P.O. Box 6324
Tallahassee, FL 32314

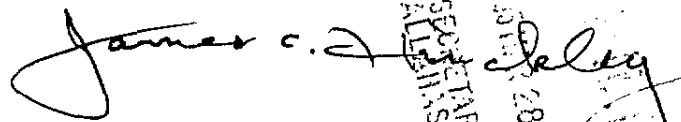
Re: Challenger Properties, LLC

Dear Sirs:

I enclose the Articles of Organization for the above references Limited Liability Company.

Please file and send me a certified copy.

Very truly yours,



James C. Hinckley

JCH/wpf
Encl.

RECEIVED
MARCH 28 PM 12:06
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Challenger Properties, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

3703 S. Horseshoe Drive, Suite 118
Naples, FL 34104

Mailing Address:

same

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Donald L. Arnold

Name

3703 S. Horseshoe Drive, Suite 118

Florida street address (P.O. Box **NOT** acceptable)

Naples, FL 34104

FL

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..


Registered Agent's Signature

(CONTINUED)

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TALLAHASSEE, FL 32305

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Title:

"MGR" = Manager

"MGRM" = Managing Member

Name and Address:

MGRM _____

Donald L. Arnold

3703 S. Horseshoe Drive, Suite 118

Naples, FL 34104

MGRM _____

Richard Vetter

3703 S. Horseshoe Drive, Suite 118

Naples, FL 34104

(Use attachment if necessary)

NOTE: An additional article must be added if an effective date is requested.

REQUIRED SIGNATURE:



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Donald L. Arnold

Typed or printed name of signee

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA