

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
March 28, 2005
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Article I

The name of the Limited Liability Company is:
TW/BEACH RESIDENCES - POMPAÑO, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:
877 EXECUTIVE CENTER DRIVE W.
SUITE 205
ST. PETERSBURG, FL. US 337022472

The mailing address of the Limited Liability Company is:
877 EXECUTIVE CENTER DRIVE W.
SUITE 205
ST. PETERSBURG, FL. US 337022472

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
MARC I SPENCER
877 EXECUTIVE CENTER DRIVE W.
SUITE 205
ST. PETERSBURG, FL. 337022472

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MARC I. SPENCER

Article V

The name and address of managing members/managers are:

Title: MGRM
TAYLOR WOODROW U.S. TOWER, INC.
877 EXECUTIVE CENTER DR. W., SUITE 205
ST. PETERSBURG, FL. 337022472 US

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Signature of member or an authorized representative of a member

Signature: JOSEPH P. COVELLI, VICE PRESIDENT