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LIMITED LIABILITY COMPANY

VALBO, LLC

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**ARTICLES OF ORGANIZATION
OF
VALBO, LLC**

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TALLAHASSEE, FLORIDA

ARTICLE I

Name

The name of this limited liability company is VALBO LLC (hereinafter "the Company").

ARTICLE II

Address

The principal street and mailing address of the Company is 1108 Obispo Ave, Coral Gables, FL 33134.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

Lorenzo Delzoppo
1108 Obispo Ave
Coral Gables, FL 33134

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ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies may be created under §608.404, Fla. Stat., as amended and supplemented.

ARTICLE VI

Organizer

The name and street and mailing address of the person signing these Articles as Organizer is:

Lorenzo Delzoppo
1108 Obispo Ave
Coral Gables, FL 33134

ARTICLE VII

Management

The Company will be managed by no less than one (1) manager and is, therefore, a manager-managed company. The initial managers shall be:

Alessio Valbonesi
1108 Obispo Ave
Coral Gables, FL 33134

Bruno Valbonesi
1108 Obispo Ave
Coral Gables, FL 33134

and

Lorenzo Delzoppo
1108 Obispo Ave
Coral Gables, FL 33134

In accordance with Section 608.408(3), Florida Statutes, the execution of

Mar 25 05 06:17p

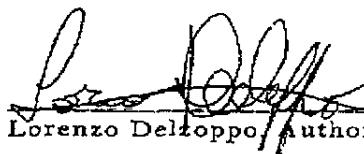
Sergio Mena

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this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.



Lorenzo Delzoppo, Authorized Representative

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Sergio Mena


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ORGANIZER

IN WITNESS WHEREOF, I have made and subscribed these Articles of
Organization this 24th day of March 2005.


Lorenzo Delzoppo

STATE OF FLORIDA)
) SS:
COUNTY OF MIAMI-DADE)

I HEREBY CERTIFY that on this day, before me, personally appeared,
Lorenzo Delzoppo who is well known to me to be the person described in and
who executed these Articles of Organization as Organizer, and acknowledged
before me that he executed the same freely and voluntarily for the purposes
therein expressed.

SWORN TO AND SUBSCRIBED before me at the County and State last
aforesaid this 24th day of March 2005.


NOTARY PUBLIC

State of Florida at Large

My Commission Expires:



Katrin M. Mehler
Commission #DD341277
Expires: Jul 26, 2008
Bonded Thru
Atlantic Bonding Co., Inc.


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ACCEPTANCE OF REGISTERED AGENT

I HEREBY ACCEPT this appointment of, and designation as, registered agent for service of process within the State of Florida of Valbo LLC, as named in the Articles of Organization herein above set forth and I do hereby further state that I may be found as registered agent for service of process upon said proposed limited liability company at the address set forth in Article IV of such Articles.

IN WITNESS WHEREOF as said registered agent, I have caused this statement to be signed on this 24th day of March 2005.


Lorenzo Delzoppo

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